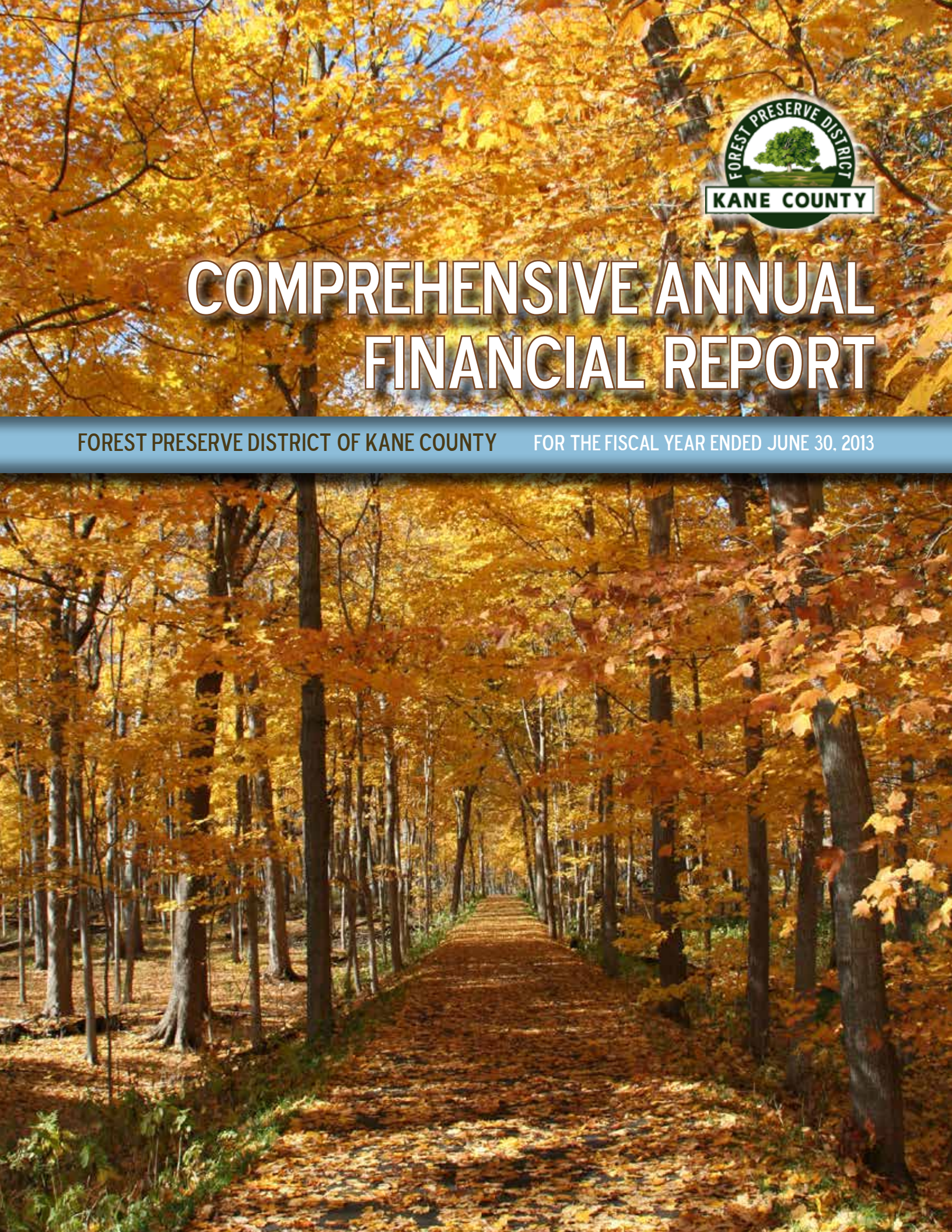

FOREST PRESERVE DISTRICT
KANE COUNTY

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOREST PRESERVE DISTRICT OF KANE COUNTY

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

FOREST PRESERVE DISTRICT OF
KANE COUNTY, ILLINOIS
(A COMPONENT UNIT OF KANE COUNTY)

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

For the Year Ended
June 30, 2013

Prepared by

Ken Stanish
Finance Director

David Petschke
Accounting Manager

FOREST PRESERVE DISTRICT OF
KANE COUNTY, ILLINOIS
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INTRODUCTORY SECTION

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

PRINCIPAL OFFICIALS

June 30, 2013

PRESIDENT
John J. Hoscheit, District 12

PRESIDENT PRO TEM AND TREASURER
Barbara Wojnicki, District 15

SECRETARY
Michael Kenyon, District 16

FOREST PRESERVE COMMISSION

Chris Lauzen, County Board Chair
Myrna Molina, District 1
Theresa Barreiro, District 2
Jennifer Laesch, District 3
Brian Pollock, District 4
Melisa Taylor, District 5
Ron Ford, District 6
Monica Silva, District 7
Jesse Vazquez, District 8
Thomas (T.R.) Smith, District 9
Susan Starrett, District 10
Michael Donahue, District 11
Philip Lewis, District 13
Mark Davoust, District 14
Deborah Allan, District 17
Drew Frasz, District 18
Kurt Kojzarek, District 19
Cristina Castro, District 20
Rebecca Gillam, District 21
Douglas Scheflow, District 22
Maggie Auger, District 23
Joseph Haimann, District 24

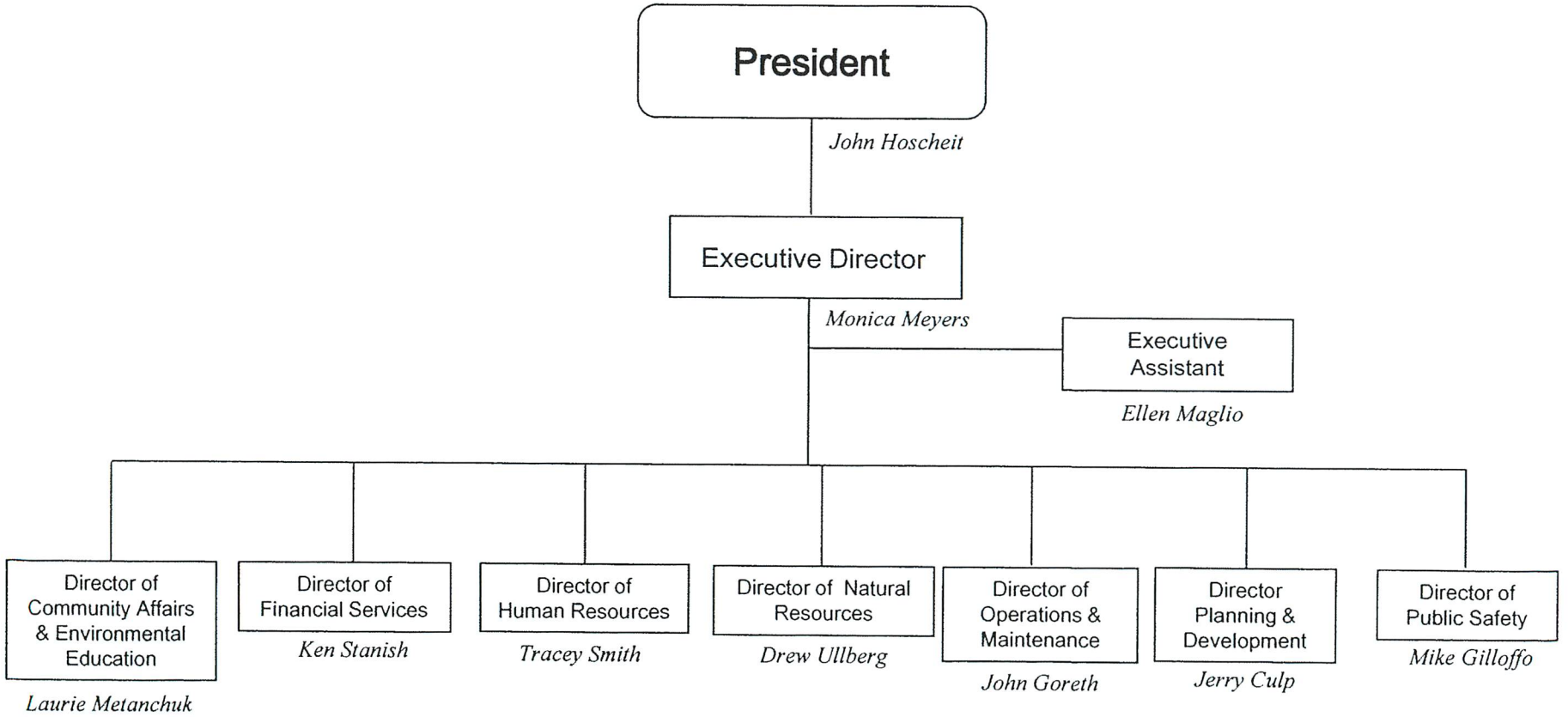
EXECUTIVE DIRECTOR
Monica A. Meyers

DIRECTOR OF FINANCE
Ken Stanish

Forest Preserve District of Kane County

Management Team

May 2013



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Forest Preserve District of Kane County, Illinois

For its Comprehensive Annual Financial Report for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO

1996 S. Kirk Road, Suite 320, Geneva, Illinois 60134

November 19, 2013

To: President John J. Hoscheit
Forest Preserve Commissioners
Citizens of the Forest Preserve District of Kane County

The Comprehensive Annual Financial Report (CAFR) of the Forest Preserve District of Kane County for the fiscal year ended June 30, 2013, is hereby submitted as mandated by state statute. This report provides a broad view of the District's financial activities for the 2013 fiscal year and its financial position as of June 30, 2013. Although addressed to the elected officials and residents of the District, this report also has a number of other audiences including: bondholders of the District, financial institutions, credit rating agencies and other governmental entities.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal controls established for this purpose. Since the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. We believe that the information is presented in a manner designed to fairly set forth the financial position of the District and the changes in financial position, and that all disclosures necessary to enable the reader to gain the maximum understanding of the District's financial affairs are included.

The Management's Discussion and Analysis complement this letter, and should be read in conjunction with it.

PROFILE OF THE FOREST PRESERVE DISTRICT

The Forest Preserve District of Kane County was formed in 1925 by public referendum with the mission to acquire, hold and maintain lands within Kane County that contribute to the preservation of natural or historic resources and habitats, flora or fauna; and to restore, restock, protect and preserve such lands for the education, recreation, and pleasure of all its citizens. Kane County is located within northeastern Illinois, approximately 40 miles west of Chicago and is considered one of the "collar counties."

The District's existing forest preserves, facilities and natural areas have taken many years to acquire and develop, and are a large part of Kane County's culture. The forest preserve system continues to contribute to the overall livability and quality of life valued by Kane County's residents, workers and visitors. Open space protects land from development, improves wildlife habitat, cleans our air and water, and provides healthy recreational opportunities.

The residents of Kane County have long been supporters of the Forest Preserve District's mission and have supported open space land acquisition and preserve improvement referenda in 1999, 2005, 2007 and 2011. With the public's support, the District's goals have been to:

- Add acreage to our existing forest preserve natural areas;
- Acquire land for new forest preserves;
- Increase flood control and water protection;
- Preserve and restore woodlands, wetlands and prairies;
- Provide locations for residents to escape urban stresses and balance development;
- Improve our renowned trail system;
- And, expand recreation and environmental education.

Currently, the District manages 20,062 acres of public open space and includes 93 properties. District holdings are spread throughout Kane County and consist of a diverse portfolio of properties including woodlands, prairies and wetlands; property along the Fox River, which runs the length of the County; greenbelts along creeks and waterways; and, environmentally significant properties in critical growth areas. Additionally, the District owns a variety of unique facilities: Fifth Third Bank Ballpark, home of the Kane County Cougars; the Fox Valley Ice Arena; Strikers Indoor Soccer Club Facility; three golf courses; the Barbara Belding Lodge at Brewster Creek; two campgrounds; Camp Tomo Chi-Chi Knolls youth-specific campground and Creek Bend Nature Center.

The District is governed by the Forest Preserve Commission. Those elected to the Kane County Board also serve as members of the Forest Preserve Commission. Kane County is comprised of 24 Board districts. One commissioner is elected from each district for a four-year term. Half of the Board is elected every two years.

The president of the Forest Preserve Commission is elected by fellow Commission members, every two years. With the Forest Preserve Commission's approval, the president appoints commissioners to serve on the following committees: Executive, Finance, Land Acquisition/Enterprise, and Planning & Utilization. The Commission and the Committees handle the District business of preparing policies and acquiring open space for the citizens of Kane County.

The Forest Preserve District employs 71 full-time, 18 year-round seasonal, 2 part-time and 54 summer seasonal/intern staff.

This report includes all of the funds of the District. The District does not have any component units but is considered a component unit of Kane County.

The District participates in the Illinois Municipal Retirement Fund (IMRF) and is a member of the Park District Risk Management Agency (PDRMA). These organizations are separate governmental units because: (1) they are legally separate, organized entities, (2) are fiscally independent of the Forest Preserve District of Kane County, and (3) are governed by their own boards. Audited financial statements for these organizations are not included in this report. However, such statements are available upon request from their respective business offices.

Local Economy

Kane County is part of the Chicago metropolitan area and lies on the western edge of the northeastern Illinois region. The county is approximately 522 square miles in area. According to the 2010 Census, the County's population is 515,269, making it the fifth-largest county in Illinois. The 2030 population is projected at over 750,000.

Development and residential housing has been slow due to the economic downturn. Previously, growth in the service, manufacturing, retail, professional and agricultural industries helped contribute to the diverse growth of Kane County. Despite the downturn in the national and global economy, the economic condition and outlook for the Forest Preserve District remains strong. In 2011, Standard & Poor's Rating Service reviewed the District's entire debt profile. At that time, Standard & Poor's Rating Committee upgraded the District's bond rating to AA+, where it continues to remain today.

In 2012, the District's equalized assessed valuation decreased 5.75% to $11.9 billion. This is the third consecutive year that a decrease in equalized assessed valuation has occurred in the County. Based on the real estate bubble and the economic recession, negative growth is a common challenge that public agencies nationwide have to address. District staff must continually evaluate and assess its core processes in order to ensure effective allocation of limited resources. Even with negative overall growth, the County saw $84 million in new construction.

The District's tax base is 77% residential, with a substantial commercial/industrial sector comprising 23% of assessed valuation.

While the District is below its tax-rate limit for the General Fund (the District's major operating fund), the 1991 imposition of the Property Tax Limitation Act (Tax Cap) legislation in Illinois continues to limit levy growth. Under current legislation, the growth in total property tax extension for non-home rule governments in the five collar counties (Kane, Lake, McHenry, DuPage and Will Counties) and other affected counties will be limited to the lesser of 5% or the Consumer Price Index published by the U.S. Bureau of Labor Statistics of the preceding calendar year.

Major Initiatives

The Forest Preserve District enjoyed a busy and successful year in 2013, with many significant projects taking shape and being completed. Among the projects of which the District is most proud are the following:

- **Big Rock Campground**
  In August 2013, the District opened a new campground in the southern part of Kane County within Big Rock Forest Preserve. Amenities include 96 recreational vehicle camp sites with electric and water access, parking pads and fire rings; 9 primitive sites designed for tent camping; 4 equestrian sites with parking pads to accommodate equestrian trailers; 8 ADA-accessible camp sites; restrooms; picnic shelter with electricity and grill; lakes for canoeing, kayaking or catch-and-release fishing; and miles of trail for hiking, biking or horseback riding throughout the adjoining 842-acre Big Rock Forest Preserve.

- **Creek Bend Nature Center**
  In May 2013, the District completed an ambitious remodel of a 1930s home while adding a new nature center wing and accessible bathrooms. The project kept the exterior of the structure uniform, so that the old and new parts of the building meshed together perfectly. Naturalist staff offices are on the second level of the facility, while on the main level, the original home has been remodeled to allow for private rentals including weddings, showers, business meetings and other special events. Creek Bend Nature Center is truly a showpiece for the District. As of November, over 10,000 people have visited the facility — not including private rentals.

- **Fabyan Villa Museum Upgrades**
  This year, the District completed upgrades to the climate control system at the Fabyan Villa Museum. The structure dates back to the 1930s and is now used as a museum to house memorabilia from the house's famous former occupant, Colonel George Fabyan. The lack of air conditioning put many of the artifacts at risk. The District and Preservation Partners applied for and received a grant for the new climate control system.

- **Grant Awards**
  The District was awarded 6 grants in Fiscal Year 2013, totaling $2,090,954.

- **Land Acquisition**
  The District acquired three strategic parcels that totaled 90 acres during the fiscal year.

Future Initiatives

With a focus on continued growth across the county, the Forest Preserve District of Kane County is poised to undertake the following significant projects within the next year:

- **Brunner Family Forest Preserve Improvements**
  In May 2013, the District was awarded a $400,000 Open Space Land Acquisition & Development (OSLAD) grant from the Illinois Department of Natural Resources. Planned amenities include 3.5 miles of regional, multi-purpose trail, mowed trails, a fishing station and jetty, and an interpretive overlook. Much of the planned amenities will be completed in 2014. A public celebration will be planned at the preserve in 2015.

- **Natural Resources Facility**
  The Forest Preserve Commission has approved a new facility for our Natural Resources Department to be located within Meissner-Corron Forest Preserve. The new building will allow Natural Resources staff to work more efficiently and safely, increase capacity for seed storage, better maintain and store expensive equipment, and accommodate future growth.

- **Update the Five-Year Master Plan**
  The District's Master Plan will be updated in fiscal year 2014. This document will be the main tool used to prioritize projects over the next five years.

- **Increase Land Holdings**
  In 2011, the residents of the county approved a $30 million land acquisition and preserve improvement referendum. Funds still remain, and the District expects to complete the investment in additional, strategic parcels of land.

Financial Management Policies

The District's financial policies seek to improve the preserves, programs and services provided within the County as well as enhance the financial capability of the Forest Preserve. In 2013, the District performed a comprehensive review of all policies (including financial management policies).

The District begins its budget process in December. Directors from each department work with their respective staff to submit a departmental budget that is then compiled into one document that accounts for all funds. Numerous meetings are held to determine the priority of items presented, and the balanced budget is then presented to the Finance Committee. Once approved, it is then forwarded to the Executive Committee and to full Commission for final approval, prior to the start of the fiscal year.

Other Information

Independent Audit – State statute requires an annual audit by independent, licensed, certified public accountants. The Forest Preserve District has engaged the accounting firm of Sikich LLP to perform the audit for the fiscal year ending June 30, 2013. Their unmodified opinion on the basic financial statements is included in this report.

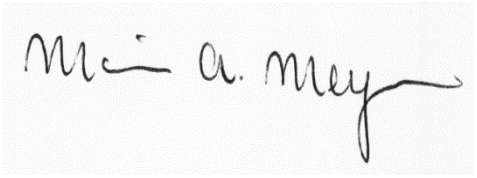
Awards – The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the Forest Preserve for the year ending June 30, 2012. This is the first time the District has received the award.

The award is based on the ability of a governmental unit to present an easily readable and efficiently organized financial report. The contents must conform to the standards specified by the Certificate of Achievement program, as well as satisfy all legal requirements and generally accepted accounting principles.

The certificate is valid for one year. We believe the 2013 report also conforms to the requirements, and we will be submitting it to the Government Finance Officers Association to determine eligibility.

Acknowledgements – This financial report was compiled through the efforts of staff from the Finance Department. While the audit is prepared one time during the year, it would not be possible to produce without the consistent attention to the procedures and monitoring of accounts by the entire staff. Additionally, the support of the full Commission is essential in ensuring a sound financial environment, in which to conduct the operations of the District.

Respectfully submitted,



Ken Stanish
Finance Director

Monica Meyers
Executive Director

FINANCIAL SECTION

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Naperville, Illinois 60563

630.566.8400 // www.sikich.com

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Members of American Institute of Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

The Honorable President
Members of the Board of Commissioners
Forest Preserve District of Kane County, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Forest Preserve District of Kane County, Illinois (a component unit of Kane County, Illinois), as of and for the year ended June 30, 2013 and the related notes to financial statements, which collectively comprise the Forest Preserve District of Kane County, Illinois' basic financial statements as listed in the table of contents. We have also audited the financial statements of each of the Forest Preserve District of Kane County, Illinois' nonmajor governmental funds presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2013, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Forest Preserve District of Kane County, Illinois, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America. Also, in our opinion, each individual nonmajor governmental fund financial statement referred to above present fairly, in all material respects, the financial position of each of the individual funds of the Forest Preserve District of Kane County, Illinois, as of June 30, 2013, and the respective changes in financial position for the year then ended.

Emphasis of Matter

The District adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities,* during the year ended June 30, 2013. Statement No. 63 added new classifications on the statements of net position and changed net assets to net position. Statement No. 65 changed the classifications of certain items on the statement of net position to the new classifications contained in GASB Statement No 63. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements.

We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Forest Preserve District of Kane County, Illinois' basic financial statements. The introductory section, combining and individual fund financial statements and schedules, supplemental data and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The major and nonmajor governmental fund schedules and the major enterprise fund schedules in the combining and individual fund financial statements section and the supplemental data are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United states of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the District's basic financial statements for the year ended June 30, 2012, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District basic financial statements as a whole. The 2012 comparative information included on certain individual fund schedules are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2012 financial statements. The information has been subjected to the auditing procedures applied in the audit of those financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2012 comparative information included on certain individual fund schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Sikich LLP

Naperville, Illinois
November 5, 2013

GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS

FOREST PRESERVE DISTRICT OF KANE COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED JUNE 30, 2013

As the management of the Forest Preserve District of Kane County (the District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which may be found on pages iv through ix of this report.

USING THE FINANCIAL SECTION OF THIS COMPREHENSIVE ANNUAL REPORT

In the past, the primary focus of local government financial statements has been to summarize fund type information on a current financial resource basis. Since 2003, this approach has been modified and the District's financial statements now present two kinds of statements, each with a different snapshot of the District's finances. The focus of the financial statements is on both the District as a whole (government-wide), and on the major individual funds. Both perspectives (government-wide and major fund) allow the user to address relevant questions, broaden a basis for comparison (year-to-year or government-to-government) and enhance the District's accountability.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to private-sector business. The government-wide financial statements include The Statement of Net Position and The Statement of Activities.

The Statement of Net Position presents information on all of the District's assets, liabilities and deferred inflows of resources. Net position is being reported as the amount of assets less liabilities and deferred inflows. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Statement of Activities presents information showing how the District's net position changed during the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will result only in cash flows in future fiscal periods (for example, earned but unused vacation leave). The change in net position presents the financial burden that was placed on the District's taxpayers by each of these functions. Providing this information allows the public to consider the cost of each function in comparison to the benefits they believe are provided by that function.

Both government-wide financial statements distinguish functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the District include general government and capital projects. The business-type activities include the Fifth Third Bank Ballpark.

The government-wide financial statements can be found on pages 4-6 of this report.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

The focus of governmental funds is narrower than that of the government-wide financial statements. Therefore, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities as shown respectively on pages 7 and 9.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Debt Service, Construction & Development, and Land Acquisition funds. All of these are considered to be "major" funds. Data from the other three governmental funds are combined into a single, aggregate presentation. Individual fund data for each of the non-major governmental funds is provided in the combining statements on pages 54 – 55 in this report.

The District adopts an annual budget for all governmental funds. Budgetary comparison statements have been provided to demonstrate compliance with the budget shown on pages 42, 48-53, and 56-58.

The basic governmental fund financial statements can be found on pages 7 and 9 of this report.

Proprietary Funds. The District maintains one type of proprietary fund called an enterprise fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The District uses an enterprise fund to account for the Fifth Third Bank Ballpark.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. Proprietary fund financial statements provide separate information for the ballpark, which is considered to be a major fund of the District.

The basic proprietary fund financial statements can be found on pages 11-14 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to understanding the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-41 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required, supplementary information concerning the District's progress in funding its obligation to provide benefits for its employees, as well as budgetary comparison schedules for the General Fund and other major Governmental Funds. Required supplementary information can be found on pages 42-47 of this report.

The combining and individual fund statements, referred to earlier in connection with Governmental Funds, are presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 48-60 of this report.

Financial Analysis of the District as a Whole

Beyond presenting current-year financial information in the government-wide and major individual fund formats, the District also presents comparative information from prior years in the Management's Discussion and Analysis. By doing this, the District strives to provide the best means of analyzing its financial condition and position as of June 30, 2013.

GOVERNMENT-WIDE STATEMENTS

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following table presents a condensed summary of net position as of June 30, 2013, along with 2012 data for comparison:

Table 1
Statement of Net Position
As of June 30, 2013 and 2012
(in thousands)

	Governmental Activities		Business-type Activities		Total Activities	
	2013	2012	2013	2012	2013	2012
Assets:						
Current and other assets	$ 62,987	$ 67,474	$ 3,273	$ 3,259	$ 66,260	$ 70,733
Capital assets	402,063	400,616	14,334	17,162	416,397	417,778
Total assets	465,050	468,090	17,607	20,421	482,657	488,511
Liabilities:						
Current liabilities	2,289	1,738	30	331	2,319	2,069
Non-current liabilities:	215,127	237,694	6,817	6,814	221,944	244,509
Total liabilities	217,416	239,432	6,847	7,145	224,263	246,577
Deferred Inflows:	38,505	36,951	-	-	38,505	36,951
Net Position:						
Net investment in capital assets	193,658	173,718	7,516	10,048	201,174	183,766
Restricted	2,826	7,288	-	-	2,826	7,288
Unrestricted (deficit)	12,645	10,701	3,243	3,228	15,888	13,929
Total Net Position	**$ 209,129**	**$ 191,707**	**$ 10,759**	**$ 13,276**	**$ 219,888**	**$ 204,982**

The District's assets exceeded its liabilities and deferred inflows of resources by $220 million at June 30, 2013. By far, the largest portion of the District's net position 91.5% or $201 million is in its net investment in capital assets (for example, land, buildings, machinery and equipment) less any related outstanding debt used to acquire those capital assets. The District uses these assets to provide services to citizens; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional 1.3% or $2.8 million of the District's net position represents resources that are subject to external restrictions that govern their use. The remaining 7.2% or $15.9 million represents unrestricted net position that may be used to meet the District's ongoing obligations to citizens and creditors.

For more detailed information, see the Statement of Net Position on page 11.

Changes in Net Position

The following table presents a condensed summary of changes in net position as of June 30, 2013, along with 2012 data for comparison:

Table 2
Changes in Net Position
For the Fiscal Year Ended June 30, 2013 and 2012
(in thousands)

	Governmental Activities		Business-type Activities		Total Activities	
Revenues	2013	2012	2013	2012	2013	2012
Program Revenues:						
Charges for Services	$ 2,171	$ 1,732	$ 745	$ 586	$ 2,916	$ 2,318
Capital Grants and Contributions	653	326	-	-	653	326
General Revenues						
Taxes	35,395	32,222	-	-	35,395	32,222
Investment Income	137	50	6	3	143	53
Miscellaneous	93	183	10	-	103	183
Total Revenue	38,449	34,513	761	589	39,210	35,103
Expenses						
Program Expenses:						
General Government	6,991	8,051	-	-	6,991	8,051
Land Acquisition & Development	1,520	2,368	-	-	1,520	2,368
Interest and Fiscal Charges	10,838	10,361	-	-	10,838	10,361
Cultural & Events Center	-	-	1,101	1,133	1,101	1,133
Total Expenses	19,349	20,780	1,101	1,133	20,450	21,913
Transfers	2,177	-	(2,177)	-	-	-
Change in Net Position	**$ 21,277**	**$ 13,733**	**$ (2,517)**	**$ (544)**	**$ 18,760**	**$ 13,190**

Total net position increased by 42.2% in 2013 to 18.8 million, as compared to the previous year's net position of $13.2 million. The increase was due primarily to an increase in revenue that is detailed below. The decrease in total expenses in fiscal year 2013 for total activities also contributed to the increase in net position.

Total revenue in 2013 increased 11.7% to $39.2 million, as compared to the previous year's revenue of $35.1 million. The increase was due mainly to an increase in property taxes to fund the debt service fund. Other revenues that increased during the year were charges for services, capital grants and contributions and investment income. Further descriptions are detailed below:

Charges for services and user fees increased 25% during the year, which was due in part to the timing and amounts of payments from the baseball operations in the business-type fund and due to increased fees for farm rentals in the general fund.

Property and replacement tax revenue increased 9.8% in 2013, which reflects an increase in new construction of $84 million to the tax rolls during the 2013 fiscal year.

Capital grants and contributions also increased by 100.3%. The District was successful in obtaining several capital grants during the fiscal year that were mainly funded through the State of Illinois.
Another factor that contributed to the increase in revenue was an increase in investment income of 169.8%. The increase was a direct result of the District seeking financial institutions that offered better interest rates. Overall there is still an exceptionally low interest-rate environment experienced throughout the year, but due to consolidation of the District's accounts the investment income increased from the prior year.

Governmental Activities

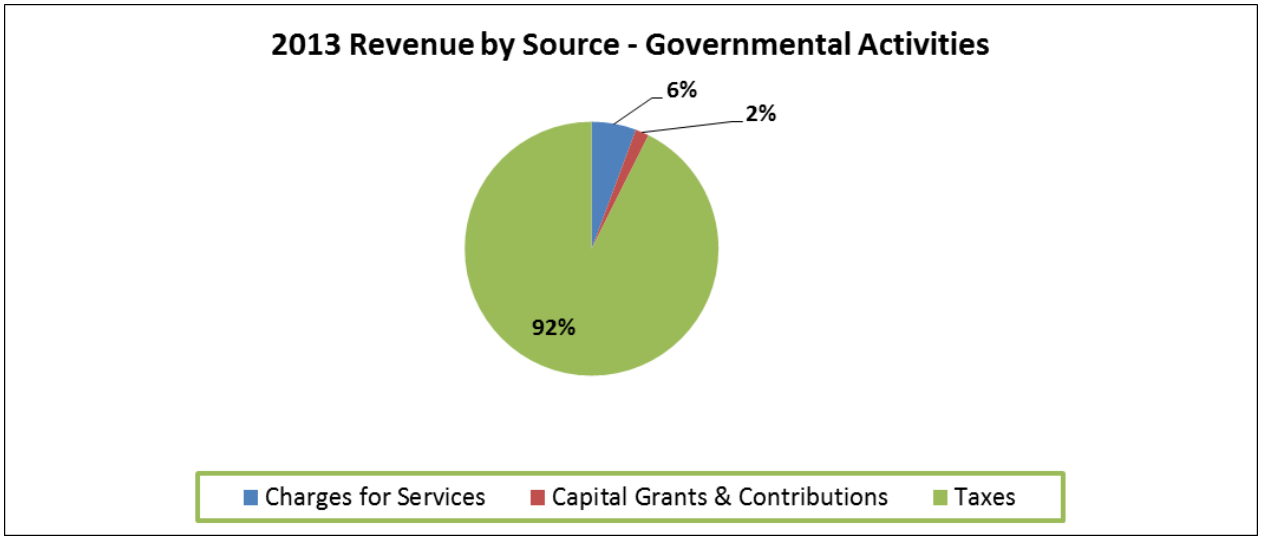
Revenue from Governmental Activities increased 17.7% or from $34.5 million in fiscal year 2012 to $38.5 million for Fiscal Year 2013. The increase primarily resulted from a combination of increased property tax revenue and higher rent rates being charged on the District's farm leases, although tax revenues still represented the largest portion of the revenue base, yielding 92.1% of the total. Property taxes fund Governmental Activities including, but not limited to, the District's contribution to the General Fund, Illinois Municipal Retirement Fund (IMRF), Social Security Fund, Insurance Liability Fund, Construction & Development Fund and Debt Service Fund.

Charges for services accounted for 5.3% of total revenues. The District does not receive all of its funding through property tax revenue. Therefore, it also must charge a fee for programs and services, as well as the use of its farm land in order to cover costs. These fees are evaluated each year, before the preparation of the following fiscal year's budget.

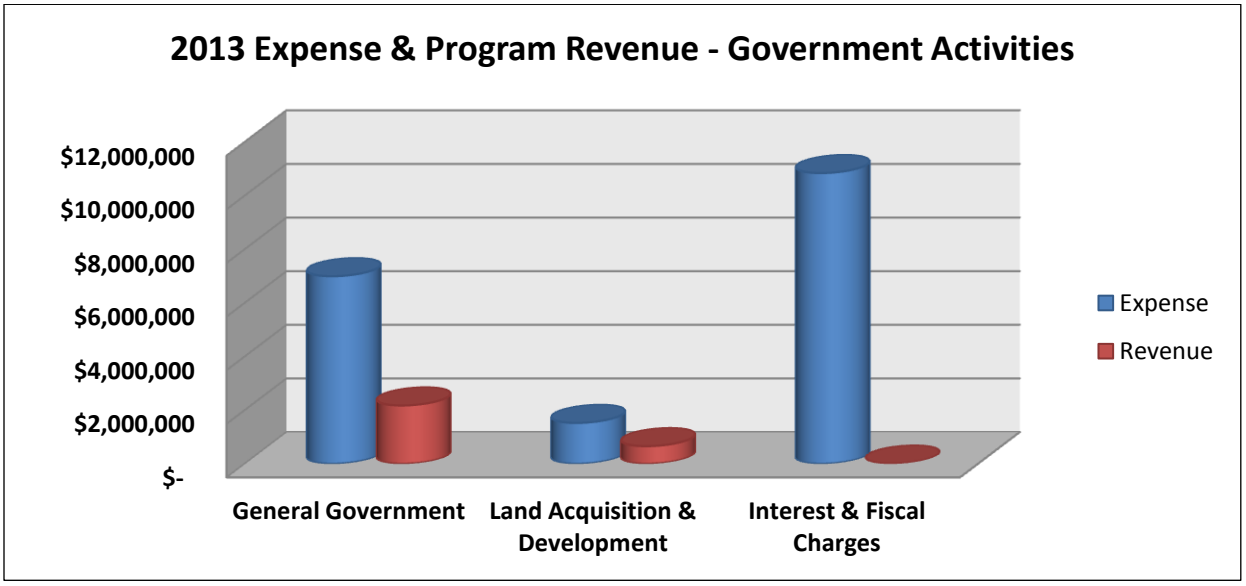
The cost of all governmental activities this year was $19.3 million. General government expenses accounted for 36.1% of total expenses or $7 million. These expenses included administrative services needed to support all District operations. Interest and fiscal charges accounted for 56% of total expenses or $10.8 million. These costs were related to the issuance of debt and current interest payments of outstanding debt. Land acquisition & development expenses captured 7.9% of the total expenses or $1.5 million; this includes costs associated with adding new properties and opening new facilities. Also included in total expenses for governmental activities in 2013 is $1.2 million in depreciation expense.

Net position increased in the Governmental fund mainly due to a transfer of $2.2 million in capital assets from the Business-type Fund to the Govermental Funds. This transfer was done to separate the Striker's Soccer facility from the business-type fund, which subsequently will represent a more accurate representation of the Fifth Third Bank Ballpark in the Business-type Fund.

The following graph illustrates the major sources of revenue for governmental activities for fiscal year 2013.



The following graph identifies the significant percentage of user fees received by the District:



The Expense and Program Revenue chart reveals governmental functions where program expenses greatly exceed revenues. General government and interest costs are primarily funded through property tax revenue.

Business-type Activities

Total revenues of the District's business-type activities increased 29.2% or $.59 million to $.76 million in 2013. This increase was due to the timing and amount of payments for baseball activities. Charges for services increased 27.1% in 2013. Charges for services primarily reflect the payments received for baseball activities.

Total expenses decreased 2.8% or $32,000 to $1.1 million in 2013. The reduction in expenses was due to a lower depreciation in 2013.

Conversely to the change in the net position in the Governmental Fund explained earlier, the net position decreased in the Business-type fund due to the transfer of $2.2 million in capital assets from the Business-type Fund to the Govermental Funds. This transfer was done to separate the Striker's Soccer facility from the business-type fund, which subsequently will represent a more accurate representation of the Fifth Third Bank Ballpark in the Business-type Fund.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Forest Preserve District of Kane County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus on the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, an unrestricted/unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

At the end of the 2013 fiscal year, governmental funds reported a combined ending fund balance of $26.14 million, decreasing approximately 7.4% or $2.1 million from fiscal year 2012. The majority of the decrease was recognized in the Construction & Development Fund and the Land Acquisition & Development Fund due to capital projects and land acquisition. The fund balance in the General Fund comprises 21% of the total and increased by $696,000 or 14.5% from fiscal year 2012. The second-largest fund balance remains in the Construction & Development Fund at $9.39 million. The District expects to reduce the Construction & Development fund balance in order to finance future capital improvements.

Proprietary Fund

The District's Proprietary Fund provides the same type of information found in the government-wide financial statements.

The District reports the operations of the Fifth Third Bank Ballpark and the Strikers Soccer Facility as a major proprietary fund. Although, subsequent to 2013, the operations of the Strikers Soccer Facility will be presented in the Construction & Development Fund, which is a component of the Governmental Funds. Therefore, in the Proprietary Fund, there is a transfer of $2.2 million related to the capital assets of the Strikers Facility to the Governmental Funds.

The debt service attributable to the expansion of the ballpark in 2008 is fully supported by the rent received. The goal of the operation is to be profitable, as its retained earnings are either reserved for debt service or reinvested into the facilities. For Fiscal Year 2013, the operation generated an operating income of approximately $18,000, compared to the previous year where the operation reported an operating loss of $160,000. The favorable operating result is attributed to the timing of receipts for rental income.

The fund equity for the operation was reported at approximately $10.8 million in 2013. The fund equity is primarily composed of capital assets, net of related debt ($7.5 million); the operation has approximately $3.2 million in unrestricted fund equity.

GENERAL FUND BUDGETARY HIGHLIGHTS

The fund balance increased in the General Fund by $696,111 due to a combination of increased revenue and decreased expenses detailed below.

Total revenues came in above budget by $301,299 or 4.5% at $7.1 million. Major revenue sources exceeding the budget include rentals and miscellaneous revenues. The increase in rentals was due to an adjustment in the amount the District charges farmers to use District lands for various farming practices. The miscellaneous revenues were mainly driven by an insurance reimbursement and surplus TIF distributions from the City of Aurora.

General government expenditures were down approximately 6% or $417,507 compared to the 2013 budget. Items such as salaries, contractual services and commodities were all below the budgeted amounts. This reduction in expense is due to savings throughout the year. Capital outlay was over budget by $9,666 due to a delay of receiving vehicles purchased from the State contract in the prior fiscal year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The following schedule reflects the District's capital asset balances as of June 30, 2013, with 2012 data for comparison:

Table 3
Capital Assets
As of June 30, 2013 and 2012

	Governmental Activities		Business-type Activities		Total Activities	
	2013	2012	2013	2012	2013	2012
Capital Assets:						
Land	$ 373,543,063	$ 370,850,400	$ 1,154,351	$ 3,118,267	$ 374,697,414	$ 373,968,667
Construction-In-Progress	4,585,570	1,681,739	-	-	4,585,570	1,681,739
Buildings & Improvements	9,182,196	9,040,226	12,534,526	13,416,885	21,716,722	22,457,111
Land Improvements	-	-	644,737	626,763	644,737	626,763
Machinery & Equipment	478,414	516,086	-	-	478,414	516,086
Infrastructure	14,273,306	14,721,146	-	-	14,273,306	14,721,146
Net Capital Assets	**$ 402,062,549**	**$ 396,809,597**	**$ 14,333,614**	**$ 17,161,915**	**$ 416,396,163**	**$ 413,971,512**

At fiscal year end, the District's investment in capital assets for both governmental and business-type activities grew $2.4 million to a total of $416.4 million (net of accumulated depreciation), representing a .6% increase over the prior fiscal year. The investment in capital assets includes land, buildings and improvements, machinery and equipment and infrastructure.

Among capital highlights for 2013 are the following projects:

- **Strikers Soccer Club Facility**
  The District transferred $2.2 million of capital assets from Business-type Activities to Governmental Activities. Subsequently, all of the revenue and expenses for this facility will be budgeted as a Governmental Fund.

- **Land Acquisition**
  The District purchased 3 properties encompassing approximately 90 acres.

- **Creek Bend Nature Center**
  The nature center move to Creek Bend was started in fiscal year 2012. The existing facility is being expanded and the exhibits from the current facility will be moved upon completion. This was one of the capital improvements that were identified as part of the 2011 land acquisition and preserve improvement referendum. The new nature center opened in the fall of 2013. This project is still being completed, therefore is included in the construction in progress, noted above.

- **Big Rock Campground**
  Also during the 2011 referendum, the District promoted opening a new campground in the southern part of the County. Adjacent to the current Big Rock Forest Preserve, 250 acres were added to construct the Big Rock Campground. This project is part of the construction in progress noted above.

For more information on the District's capital assets, see note 4 for the financial statements.

Long-Term Debt

At June 30, 2013, the District's total outstanding bonded debt decreased $24.4 million or 10.3% to $212.3 million, compared to $236.6 million in the previous fiscal year. This decrease reflects the retirement of debt.

The total outstanding debt includes $205.4 million in general obligation bonds, backed by the full faith and credit of the District. The debt service on the general obligation bonds will be repaid with property taxes. Additionally, the District has $6.9 million in taxable general obligation bonds (alternate revenue source) outstanding. The annual amount to repay this debt is abated and the revenues generated from the business-type activities are used to repay the debt. These bonds were issued to build the suites and administrative offices at Fifth Third Bank Ballpark

The table below summarizes the District's bonded and similar indebtedness.

Table 4
Bonded and Similar Indebtedness
As of June 30, 2013 and 2012

	Governmental Activities		Business-type Activities		Total Activities	
	2013	2012	2013	2012	2013	2012
Long-term Debt						
General Obligation Bonds	$ 205,417,739	$ 229,481,457	$ 6,860,000	$ 7,160,000	$ 212,277,739	$ 236,641,457
Other	-	-	-	-	-	-
Total Long-term Debt	**$ 205,417,739**	**$ 229,481,457**	**$ 6,860,000**	**$ 7,160,000**	**$ 212,277,739**	**$ 236,641,457**

The District's computation of legal debt margin is subject to a statutory debt limitation of 2.3% of equalized assessed valuation. The schedule is shown on page 31. All of the District's outstanding debt issues have been given a credit rating of AA+. According to Standard & Poor's, the rating reflects the District's:

- History of positive financial operations that have enabled the District to build up very strong reserves;
- Participation in the deep and diverse Chicago metropolitan area economy;
- Strong income level and very strong per capita market value;
- And, moderate overall debt burden.

For more detailed information on the District's bonded and similar indebtedness, see note 6 in the notes to the financial statements.

CONTACTING THE DISTICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to Ken Stanish, Director of Finance, Forest Preserve District of Kane County, 1996 South Kirk Road, Suite 320, Geneva, Illinois 60134.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF NET POSITION

June 30, 2013

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	$ 44,126,005	$ 2,882,974	$ 47,008,979
Receivables			
Property taxes	16,922,708	-	16,922,708
Accounts	-	390,000	390,000
Intergovernmental	533,505	-	533,505
Service concessions	1,207,952	-	1,207,952
Other	190,100	-	190,100
Prepaid expenses	6,500	-	6,500
Capital assets not being depreciated	378,128,633	1,154,351	379,282,984
Capital assets being depreciated (net of accumulated depreciation)	23,933,916	13,179,263	37,113,179
Total assets	465,049,319	17,606,588	482,655,907
LIABILITIES			
Accounts payable	837,225	33	837,258
Accrued payroll	887,929	-	887,929
Accrued interest	349,693	15,199	364,892
Escrow funds payable	1,473	-	1,473
Security deposits	-	15,000	15,000
Unearned revenue	211,625	-	211,625
Noncurrent liabilities			
Due within one year	18,162,424	315,000	18,477,424
Due in more than one year	196,965,170	6,502,247	203,467,417
Total liabilities	217,415,539	6,847,479	224,263,018
DEFERRED INFLOWS OF RESOURCES			
Unavailable property taxes	33,696,456	-	33,696,456
Unavailable service concessions revenue	1,207,952	-	1,207,952
Unamortized gain on refunding	3,600,457	-	3,600,457
Total deferred inflows of resources	38,504,865	-	38,504,865
NET POSITION			
Net investment in capital assets	193,658,072	7,516,367	201,174,439
Restricted for			
Fox River Trust	942,915	-	942,915
Debt service	1,053,237	-	1,053,237
IMRF	53,964	-	53,964
Liability insurance	638,766	-	638,766
Social security	136,818	-	136,818
Unrestricted	12,645,143	3,242,742	15,887,885
TOTAL NET POSITION	$ 209,128,915	$ 10,759,109	$ 219,888,024

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2013

FUNCTIONS/PROGRAMS	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants	Program Revenues: Capital Grants
PRIMARY GOVERNMENT				
Governmental Activities				
General government	$ 6,991,152	$ 2,170,510	$ -	$ 454
Land acquisition and development	1,519,566	-	-	652,529
Interest and fiscal charges	10,838,579	-	-	-
Total governmental activities	19,349,297	2,170,510	-	652,983
Business-Type Activities				
Cultural and Events Center	1,100,903	745,000	-	-
Total business-type activities	1,100,903	745,000	-	-
TOTAL PRIMARY GOVERNMENT	$ 20,450,200	$ 2,915,510	$ -	$ 652,983

	Governmental Activities	Business-Type Activities	Net (Expense) Revenue and Change in Net Position Total
	$ (4,820,188)	$ -	$ (4,820,188)
	(867,037)	-	(867,037)
	(10,838,579)	-	(10,838,579)
	(16,525,804)	-	(16,525,804)
	-	(355,903)	(355,903)
	-	(355,903)	(355,903)
	(16,525,804)	(355,903)	(16,881,707)
General Revenues			
Taxes			
Property	35,119,989	-	35,119,989
Replacement	276,567	-	276,567
Investment income	136,852	5,695	142,547
Miscellaneous	92,756	10,618	103,374
Transfers	2,176,955	(2,176,955)	-
Total	37,803,119	(2,160,642)	35,642,477
CHANGE IN NET POSITION	21,277,315	(2,516,545)	18,760,770
NET POSITION, JULY 1	191,706,573	13,275,654	204,982,227
Prior period adjustment	(3,854,973)	-	(3,854,973)
NET POSITION, JULY 1, RESTATED	187,851,600	13,275,654	201,127,254
NET POSITION, JUNE 30	$ 209,128,915	$ 10,759,109	$ 219,888,024

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

BALANCE SHEET

GOVERNMENTAL FUNDS

June 30, 2013

	General	Debt Service	Capital Projects: Construction and Development	Capital Projects: Land Acquisition	Nonmajor	Total
ASSETS						
Cash and cash equivalents	$ 9,256,768	$ 16,030,191	$ 9,492,667	$ 8,024,151	$ 1,322,228	$ 44,126,005
Receivables						
Property taxes	2,632,865	13,713,815	87,669	-	488,359	16,922,708
Intergovernmental	-	-	533,505	-	-	533,505
Other	190,100	-	-	-	-	190,100
Prepaid items	6,500	-	-	-	-	6,500
TOTAL ASSETS	$ 12,086,233	$ 29,744,006	$ 10,113,841	$ 8,024,151	$ 1,810,587	$ 61,778,818
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 265,561	$ 375	$ 554,101	$ 8,568	$ 8,620	$ 837,225
Accrued payroll	887,929	-	-	-	-	887,929
Escrow funds payable	-	-	-	1,473	-	1,473
Unearned revenue	211,625	-	-	-	-	211,625
Total liabilities	1,365,115	375	554,101	10,041	8,620	1,938,252
DEFERRED INFLOWS OF RESOURCES						
Unavailable property taxes	5,242,555	27,306,917	174,565	-	972,419	33,696,456
Total liabilities and deferred inflows of resources	6,607,670	27,307,292	728,666	10,041	981,039	35,634,708
FUND BALANCES						
Nonspendable						
Prepaids	6,500	-	-	-	-	6,500
Restricted						
Fox River Trust	-	-	942,915	-	-	942,915
IMRF	-	-	-	-	53,964	53,964
Liability insurance	-	-	-	-	638,766	638,766
Social security	-	-	-	-	136,818	136,818
Debt service	-	1,053,237	-	-	-	1,053,237
Construction and development	-	-	2,619,576	3,771,820	-	6,391,396
Assigned						
Debt service	-	1,383,477	-	-	-	1,383,477
Construction and development	-	-	5,822,684	4,242,290	-	10,064,974
Unassigned						
General	5,472,063	-	-	-	-	5,472,063
Total fund balances	5,478,563	2,436,714	9,385,175	8,014,110	829,548	26,144,110
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 12,086,233	$ 29,744,006	$ 10,113,841	$ 8,024,151	$ 1,810,587	$ 61,778,818

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

June 30, 2013

FUND BALANCES OF GOVERNMENTAL FUNDS	$ 26,144,110
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	402,062,549
Accrued interest on long-term liabilities is reported as a liability on the statement of net position	(349,693)
Long-term liabilities are not due and payable in the current period, and, therefore, are not reported in the governmental funds:	
Bonds payable	(205,417,739)
Unamortized premium on bonds	(9,319,551)
Accrued compensated absences	(237,119)
Net other postemployment benefits obligation	(153,185)
Unamortized gain on bond refunding is shown as a deferred inflow of resources on the statement of net position	(3,600,457)
NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 209,128,915

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2013

	General	Debt Service	Capital Projects: Construction and Development	Capital Projects: Land Acquisition	Nonmajor	Total
REVENUES						
Taxes	$ 5,088,544	$ 29,191,917	$ 170,929	$ -	$ 945,166	$ 35,396,556
Charges for services	1,811,660	-	305,421	-	-	2,117,081
Licenses and permits	15,243	-	-	-	-	15,243
Intergovernmental	454	-	571,644	-	-	572,098
Investment income	16,848	49,712	37,164	28,164	4,964	136,852
Miscellaneous income	128,750	2,162	30	-	-	130,942
Total revenues	7,061,499	29,243,791	1,085,188	28,164	950,130	38,368,772
EXPENDITURES						
Current						
General government	5,937,047	-	464,546	57,923	862,923	7,322,439
Capital outlay						
Land acquisition and development	430,646	-	3,981,340	145,343	-	4,557,329
Debt service						
Principal retirement	-	45,940,000	-	-	-	45,940,000
Interest and fiscal charges	-	11,182,329	-	-	-	11,182,329
Total expenditures	6,367,693	57,122,329	4,445,886	203,266	862,923	69,002,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	693,806	(27,878,538)	(3,360,698)	(175,102)	87,207	(30,633,325)
OTHER FINANCING SOURCES (USES)						
Issuance of bonds	-	65,200,000	-	-	-	65,200,000
Premium on bonds	-	6,798,357	-	-	-	6,798,357
Payment to refunding escrow	-	(43,860,804)	-	-	-	(43,860,804)
Transfers in	-	-	2,000,000	-	-	2,000,000
Transfers (out)	-	-	-	(2,000,000)	-	(2,000,000)
Proceeds from sale of capital assets	2,305	-	-	412,999	-	415,304
Total other financing sources (uses)	2,305	28,137,553	2,000,000	(1,587,001)	-	28,552,857
NET CHANGE IN FUND BALANCES	696,111	259,015	(1,360,698)	(1,762,103)	87,207	(2,080,468)
FUND BALANCES, JULY 1	4,782,452	2,177,699	10,745,873	9,776,213	742,341	28,224,578
FUND BALANCES, JUNE 30	$ 5,478,563	$ 2,436,714	$ 9,385,175	$ 8,014,110	$ 829,548	$ 26,144,110

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2013

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	$ (2,080,468)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	4,408,824
Depreciation in the statement of activities does not require the use of current financial resources and is not included in governmental funds	(1,067,751)
The transfer of capital assets from business-type activities to governmental activities is reported as a transfer in the statement of activities	2,176,955
The gains/(losses) on disposal of capital assets is reported in the statement of activities	(265,076)
Accretion on capital appreciation bonds is reported as interest expense in the statement of activities	(586,282)
The repayment of long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities	89,850,000
Losses on refundings are amortized on the statement of activities over the life of the bond issue while the governmental funds report an expenditure in the year of the bond issue	(264,131)
The issuance of long-term liabilities are reported as other financing sources in governmental funds but as an increase to liabilities on the statement of net position	
Issuance of bonds	(65,200,000)
Premium on bonds	(6,798,357)
The premium on long-term debt is amortized on the statement of activities over the life of the bond issue while the governmental funds report an other financing source in the year of the bond issue	1,138,490
The change in accrued interest payable on long-term debt is reported as a reduction of expenses on the statement of activities	6,477
The change in the compensated absences liability is reported as an expense on the statement of activities	(14,430)
The decrease in net pension obligation is reported as an decrease of expense on the statement of activities	4,110
The change in the net other postemployment benefits obligation is reported as an expense on the statement of activities	(31,046)
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	$ 21,277,315

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

June 30, 2013

	Business-Type Activities
	Cultural and Events Center
CURRENT ASSETS	
Cash and cash equivalents	$ 2,882,974
Receivables	
Accounts (net of allowance)	390,000
Total current assets	3,272,974
NONCURRENT ASSETS	
Capital assets	
Capital assets not being depreciated	1,154,351
Capital assets being depreciated	20,922,181
Accumulated depreciation	(7,742,918)
Net capital assets	14,333,614
Total assets	17,606,588
CURRENT LIABILITIES	
Accounts payable	33
Accrued interest payable	15,199
Security deposits	15,000
General obligation bonds payable	315,000
Total current liabilities	345,232
NONCURRENT LIABILITIES	
General obligation bonds payable	6,545,000
Unamortized bond discount	(42,753)
Total noncurrent liabilities	6,502,247
Total liabilities	6,847,479
NET POSITION	
Net investment in capital assets	7,516,367
Unrestricted	3,242,742
TOTAL NET POSITION	$ 10,759,109

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

For the Year Ended June 30, 2013

	Business-Type Activities
	Cultural and Events Center
OPERATING REVENUES	
Charges for services	
Rentals	$ 745,000
Total operating revenues	745,000
OPERATING EXPENSES	
Administration and maintenance	428
Depreciation	726,654
Total operating expenses	727,082
OPERATING INCOME (LOSS)	17,918
NONOPERATING REVENUES (EXPENSES)	
Miscellaneous	10,618
Investment income	5,695
Interest expense	(373,821)
Total nonoperating revenues (expenses)	(357,508)
NET INCOME (LOSS) BEFORE TRANSFERS	(339,590)
TRANSFERS (OUT)	(2,176,955)
CHANGE IN NET POSITION	(2,516,545)
NET POSITION, JULY 1	13,275,654
NET POSITION, JUNE 30	$ 10,759,109

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

For the Year Ended June 30, 2013

	Business-Type Activities
	Cultural and Events Center
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers	$ 765,000
Receipts from miscellaneous revenues	10,618
Payments to suppliers	589
Payments to employees	(984)
Net cash from operating activities	775,223
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
None	-
Net cash from noncapital financing activities	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital assets purchased	(75,308)
Principal payments on bonds	(300,000)
Interest paid	(371,534)
Net cash from capital and related financing activities	(746,842)
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	5,695
Net cash from investing activities	5,695
NET INCREASE IN CASH AND CASH EQUIVALENTS	34,076
CASH AND CASH EQUIVALENTS, JULY 1	2,848,898
CASH AND CASH EQUIVALENTS, JUNE 30	$ 2,882,974

(This statement is continued on the following page.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

STATEMENT OF CASH FLOWS (Continued)

PROPRIETARY FUNDS

For the Year Ended June 30, 2013

	Business-Type Activities
	Cultural and Events Center
CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	$ 17,918
Adjustments to reconcile operating income (loss) to net cash from operating activities	
Depreciation	726,654
Other nonoperating revenues	10,618
Changes in assets and liabilities	
Receivables	20,000
Accounts payable	33
NET CASH FROM OPERATING ACTIVITIES	$ 775,223
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital assets transferred to governmental activities	$ (2,176,955)

See accompanying notes to financial statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Forest Preserve District of Kane County, Illinois (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

a. Reporting Entity

The District is a legally separate political subdivision of the State of Illinois. It is governed by a Board of Commissioners. These financial statements present all funds of the District. There are no component units included or excluded. A component unit is a legally separate organization for which a primary government is financially accountable. However, the District is considered to be a component unit of Kane County since the Board of the District is the same as the County.

b. Fund Accounting

The accounts of the District are organized and operated on the basis of funds. Funds are independent fiscal and accounting entities with self-balancing sets of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. A minimum number of funds are maintained for this purpose.

The following fund categories are used by the District:

Governmental funds are used to account for all or most of the District's general activities. Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Debt service funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary Funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided to outside parties (Enterprise Funds).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the District. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The District reports the following major governmental funds:

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Debt Service Fund is used to account for the payment of principal and interest on the District's bonds, funded by a restricted annual property tax levy.

The following Capital Projects Funds are also major governmental funds:

The Construction and Development Fund derives its revenue primarily from restricted local property taxes and grants and accounts for general capital assets constructed or acquired.

The Land Acquisition Fund derives its revenues from restricted grants and earnings on investments and accounts for capital purchases of land. Additional funding is provided by bond proceeds.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements (Continued)

The District reports the following major proprietary fund:

The Cultural and Events Center Fund derives its revenues primarily from rentals and accounts for costs associated with the Fifth Third Bank Ballpark.

d. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide and proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues and expenses are directly attributable to the operation of the proprietary funds. Nonoperating revenue/expenses are incidental to the operations of these funds.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period except for grant revenues which use a 120-day period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

The District reports unavailable/unearned revenue on its financial statements. Unavailable/unearned revenues arise when a potential revenue does not meet both the measurable and available criteria for recognition in the current period, under the modified accrual basis of accounting, or is measurable but not earned under the accrual basis of accounting. Unavailable/unearned revenues also arise when resources are received by the District before it has a legal claim to them or prior to the provision of services, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability/deferred inflow is removed from the financial statements and revenue is recognized.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District's proprietary funds consider all highly liquid investments with an original maturity of three months or less when purchased to be cash equivalents.

f. Investments

Investments with a maturity of less than one year when purchased and nonnegotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is based on prices listed on national exchanges as of June 30 for debt and equity securities. Mutual funds, investment funds, and insurance separate accounts are valued at contract value as of June 30.

g. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

h. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses. Prepaid items are accounted for using the consumption method.

i. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., bike trails, paths, roads, bridges, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than $50,000 for land improvements, bridges, buildings, building improvements, vehicles, equipment, traffic signals, sidewalks, and streetlights; $100,000 for permanent easements; and any amount for land, streets, alleys, storm sewers, water mains, sewer mains, and transmission lines; and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Capital Assets (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and improvements	25 - 50
Machinery and equipment	5 - 10
Infrastructure	40 - 50

j. Compensated Absences

Vested or accumulated vacation and sick leave are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation and sick leave of proprietary funds and governmental activities are recorded as an expense and liability of those funds as the benefits accrue to employees.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund financial statements. Bond premiums and discounts, as well as gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount and gains (losses) on refundings. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenses.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

l. Net Position/Fund Balances

In the fund financial statements, governmental funds can report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. None of the restricted fund balance result from enabling legislation adopted by the District. Committed fund balance is constrained by formal actions of the District's Board of Commissioners, which is considered the District's highest level of decision making authority. Formal actions include ordinances approved by the Board. Assigned fund balance represents amounts constrained by the District's intent to use them for a specific purpose. The authority to assign fund balance has been delegated by the District's fund balance policy to the District's Executive Director and Director of Finance. Any residual General Fund fund balance is reported as unassigned.

The District has established a minimum fund balance policy for its General, Social Security, IMRF, and Insurance Liability Funds. Under the policy, the target fund balance for the General Fund should represent six months of operating expenditures. For the remaining funds, the target fund balance should represent three to six months of expenditures.

The District's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the District considers committed funds to be expended first followed by assigned and then unassigned funds.

The various Special Revenue Funds supported by property taxes are restricted due to the restricted revenue streams of the fund balance. Other funds are restricted due to the nature of the contributions to the fund.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. Net investment in capital assets represents the book value of capital assets less any long-term debt principal outstanding issued to construct capital assets.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

n. Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

2. DEPOSITS AND INVESTMENTS

The District maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and cash equivalents."

Deposits and Investments

The District's investment policy authorizes the District to invest in bonds, notes, certificates of indebtedness, treasury bills, or other securities backed by the United States of America; certificates of deposit or time deposits constituting direct obligations of any banks as defined by the Illinois Banking Act; short-term discount obligations of the Federal National Mortgage Association; shared or other forms of securities legally issuable by savings and loan associations; shares or other forms of securities legally issuable in the public treasurer's investment pool; funds managed, operated, and administered by a bank as a trust fund; and credit unions chartered under United States or Illinois law. The District's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

2. DEPOSITS AND INVESTMENTS (Continued)

Deposits and Investments (Continued)

It is the policy of the District to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the District and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, safety, liquidity, and rate of return.

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the District's deposits may not be returned to it. The policy requires that all bank deposits in excess of FDIC insurance be collateralized at 105% with collateral held by the District with an independent third party or the Federal Reserve Bank.

Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the District limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The District limits its exposure to credit risk by primarily investing in external investment pools.

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the District will not be able to recover the value of its investments that are in possession of an outside party. IMET is not subject to custodial credit risk. The District's investment policy requires pledging of collateral for all investments in excess of federal depository insurance, at an amount not less than 105% of the fair market value of the funds secured, with the collateral held by an independent third party custodian in the name of the District.

Concentration of credit risk is the risk that the District has a high percentage of its investments invested in one type of investment. The District's investment policy requires diversification of investments to avoid unreasonable risk. With the exception of U.S. Treasury securities, authorized pools and bond proceeds investment trusts, no more than 50% of the District's portfolio may be invested in any single financial institution.

Derivatives

The District's investment policy prohibits the use of or the investment in derivatives.

3. RECEIVABLES

Property taxes for 2012 attach as an enforceable lien on January 1, 2012 on property values assessed as of the same date. Taxes are levied by December of the subsequent year (by passage of Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, 2013 and August 1, 2013 and are payable in two installments, on or about June 1, 2013 and September 1, 2013. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 2% of the tax levy, to reflect actual collection experience. Since the 2012 levy is intended to fund the 2014 fiscal year, the levy has been recorded as a receivable and unavailable revenue.

The 2013 tax levy, which attached as an enforceable lien on property as of January 1, 2013, has not been recorded as a receivable as of June 30, 2013 as the tax has not yet been levied by the District and will not be levied until December 2013 and, therefore, the levy is not measurable at June 30, 2013.

4. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	Beginning Balance, Restated	Increases*	Decreases*	Ending Balance
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	$ 370,850,400	$ 2,957,739	$ 265,076	$ 373,543,063
Construction in progress	1,681,739	3,246,564	342,733	4,585,570
Total capital assets not being depreciated	372,532,139	6,204,303	607,809	378,128,633
Capital assets being depreciated				
Buildings and improvements	11,064,998	673,938	-	11,738,936
Machinery and equipment	892,648	54,308	-	946,956
Infrastructure	23,572,514	188,712	-	23,761,226
Total capital assets being depreciated	35,530,160	916,958	-	36,447,118
Less accumulated depreciation for				
Buildings and improvements	2,024,772	531,968	-	2,556,740
Machinery and equipment	376,562	91,980	-	468,542
Infrastructure	8,851,368	636,552	-	9,487,920
Total accumulated depreciation	11,252,702	1,260,500	-	12,513,202
Total capital assets being depreciated, net	24,277,458	(343,542)	-	23,933,916
GOVERNMENTAL ACTIVITIES CAPITAL ASSETS, NET	$ 396,809,597	$ 5,860,761	$ 607,809	$ 402,062,549

4. CAPITAL ASSETS (Continued)

	Beginning Balance, Restated	Increases*	Decreases*	Ending Balance
BUSINESS-TYPE ACTIVITIES				
Land	$ 3,118,267	$ -	$ 1,963,916	$ 1,154,351
Total capital assets not being depreciated	3,118,267	-	1,963,916	1,154,351
Capital assets being depreciated				
Buildings and improvements	18,898,435	-	405,788	18,492,647
Land improvements	2,141,027	75,308	-	2,216,335
Machinery and equipment	213,198	-	-	213,198
Total capital assets being depreciated	21,252,660	75,308	405,788	20,922,180
Less accumulated depreciation for				
Buildings and improvements	5,481,550	669,320	192,749	5,958,121
Land improvements	1,514,264	57,334	-	1,571,598
Machinery and equipment	213,198	-	-	213,198
Total accumulated depreciation	7,209,012	726,654	192,749	7,742,917
Total capital assets being depreciated, net	14,043,648	(651,346)	213,039	13,179,263
BUSINESS-TYPE ACTIVITIES CAPITAL ASSETS, NET	$ 17,161,915	$ (651,346)	$ 2,176,955	$ 14,333,614

*Increases for governmental activities and decreases for business-type activities include assets transferred from business-type activities to governmental activities of $2,369,704 historical cost and $192,749 accumulated depreciation.

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	$ 91,980
Land acquisition and development	975,771
TOTAL	$ 1,067,751

5. RISK MANAGEMENT

The District is exposed to various risks related to torts; theft of, damage to and destruction of assets; errors and omissions; employee health; injuries to employees; and net income losses. Employee health coverage is provided through the County by independent third parties "equivalent to third party indemnity," for which the District provides reimbursement. Since December 1, 2007, the District has been a member of the Park District Risk Management Agency (PDRMA) Property/Casualty Program, a joint risk management pool of park and forest preserve districts, and special recreation associations through which property, general liability, automobile liability, crime, boiler and machinery, public officials', employment practices liability, and workers' compensation coverage is provided in excess of specified limits for the members, acting as a single insurable unit.

5. RISK MANAGEMENT (Continued)

Losses exceeding the peroccurrence self-insured and reinsurance limit would be the responsibility of the District. The District is not aware of any additional amounts owed to PDRMA at June 30, 2013.

As a member of PDRMA's Property/Casualty Program, the District is represented on the Property/Casualty Program Council and the Membership Assembly and is entitled to one vote on each. The relationship between the District and PDRMA is governed by a contract and by-laws that have been adopted by resolution of the District's governing body. The District is contractually obligated to make all annual and supplementary contributions to PDRMA, to report claims on a timely basis, cooperate with PDRMA, its claims administrator and attorneys in claims investigation and settlement, and to follow risk management procedures as outlined by PDRMA.

Members have a contractual obligation to fund any deficit of PDRMA attributable to a membership year during which they were a member. PDRMA is responsible for administering the self-insurance program and purchasing excess insurance according to the direction of the Property/Casualty Program Council. PDRMA also provides its members with risk management services, including the defense of and settlement of claims, and establishes reasonable and necessary loss reduction and prevention procedures to be followed by the members.

6. LONG-TERM DEBT

a. General Obligation Bonds

The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. In addition, general obligation bonds have been issued to refund general obligation bonds.

b. Changes in Long-Term Liabilities

The following is a summary of changes in long-term debt for the year ended June 30, 2013:

	Debt Retired By	Balances July 1, 2012	Additions/ Accretion*	Reductions	Balances June 30, 2013	Due Within One Year June 30, 2013
GOVERNMENTAL ACTIVITIES						
General Obligation Refunding Bonds, Series 2004, dated March 1, 2004, initial principal payment is due on December 30, 2010, interest is due semiannually at rates from 3.0% to 5.0%, the final payment is due December 30, 2016.	Debt Service	$ 34,050,000	$ -	$ 34,050,000	$ -	$ -

6. LONG-TERM DEBT (Continued)

b. Changes in Long-Term Liabilities (Continued)

	Debt Retired By	Balances July 1, 2012	Additions/ Accretion*	Reductions	Balances June 30, 2013	Due Within One Year June 30, 2013
GOVERNMENTAL ACTIVITIES (Continued)						
General Obligation Bonds, Series 2005, dated June 16, 2005, initial principal payment is due December 15, 2006, interest is due semiannually at rates from 3.5% to 5.0%, the final payment is due December 15, 2017.	Debt Service	$ 50,545,000	$ -	$ 50,545,000	$ -	$ -
General Obligation Limited Tax (Capital Appreciation) Bonds, Series 2006, dated July 10, 2006, initial principal payment is due December 15, 2019, interest accretes semiannually at rates from 4.50% to 4.8%, the final payment is due December 15, 2025.	Debt Service	12,451,457	586,282	-	13,037,739	-
General Obligation Bonds, Series 2007, dated June 26, 2007, initial principal payment is due December 15, 2009, interest is due semiannually at rates from 4.25% to 5.0%, the final payment is due December 15, 2026.	Debt Service	81,200,000	-	2,100,000	79,100,000	2,500,000
General Obligation Bonds, Series 2011A, dated June 15, 2011, initial principal payment is due December 15, 2012, interest is due semiannually at rates from 3.00% to 4.50%, the final payment is due December 15, 2031.	Debt Service	30,000,000	-	540,000	29,460,000	1,120,000
General Obligation Limited Tax Refunding Bonds, Series 2011B, dated October 26, 2011, initial principal payment is due December 15, 2012, interest is due semiannually at rates from 4.00% to 5.00%, the final payment is due December 15, 2019.	Debt Service	21,235,000	-	2,615,000	18,620,000	2,855,000

6. LONG-TERM DEBT (Continued)

b. Changes in Long-Term Liabilities (Continued)

	Debt Retired By	Balances July 1, 2012	Additions/ Accretion*	Reductions	Balances June 30, 2013	Due Within One Year June 30, 2013
GOVERNMENTAL ACTIVITIES (Continued)						
General Obligation Refunding Bonds, Series 2012, dated October 2, 2012, initial principal payment is due December 15, 2013, interest is due semiannually at 4.00%, the final payment is due December 15, 2017.	Debt Service	$ -	$ 65,200,000	$ -	$ 65,200,000	$11,640,000
Total bonds		229,481,457	65,786,282	89,850,000	205,417,739	18,115,000
Unamortized premium		8,241,869	6,798,357	5,720,675	9,319,551	-
Unamortized loss on refunding		(1,245,859)	-	(1,245,859)	-	-
Total debt service fund bonds		236,477,467	72,584,639	94,324,816	214,737,290	18,115,000
Net pension obligation		4,110	-	4,110	-	-
Net other postemployment benefits obligation**	General	122,139	31,046	-	153,185	-
Compensated absences	General	222,689	28,860	14,430	237,119	47,424
TOTAL GOVERNMENTAL ACTIVITIES		$ 236,826,405	$ 72,644,545	$ 94,343,356	$ 215,127,594	$ 18,162,424

* Additions include $586,282 for current year accretion.
** Restated by $(868,016) as of July 1, 2012.

	Debt Retired By	Balances July 1, 2012	Additions/ Accretion	Reductions	Balances June 30, 2013	Due Within One Year June 30, 2013
BUSINESS-TYPE ACTIVITIES						
Taxable General Obligation (Alternate Revenue Source) Bonds, Series 2008, dated June 1, 2008, initial principal payment is due December 15, 2009, interest is due semiannually at rates from 4.50% to 5.95%, the final payment is due December 15, 2027.	Cultural & Events Center Fund	$ 7,160,000	$ -	$ 300,000	$ 6,860,000	$ 315,000
Total bonds		7,160,000	-	300,000	6,860,000	315,000
Unamortized bond discount		(45,603)	-	(2,850)	(42,753)	-
TOTAL BUSINESS-TYPE ACTIVITIES		$ 7,114,397	$ -	$ 297,150	$ 6,817,247	$ 315,000

6. LONG-TERM DEBT (Continued)

b. Changes in Long-Term Liabilities (Continued)

The alternate revenue bonds and the interest thereon are limited obligations of the District payable solely from the pledged taxes. Pledged taxes are ad valorem property taxes upon all taxable property without limitation as to rate or amount. This pledge will remain until all bonds are retired or mature in 2027 as disclosed above. During the current fiscal year, the principal and interest on the bonds was approximately 99% of the pledged ad valorem property taxes.

c. Debt Service Requirements to Maturity

Debt service requirements to maturity are as follows:

Governmental Activities

Fiscal Year Ending	General Obligation Bonds, Series 2007			General Obligation Bonds, Series 2011A		
June 30	Principal	Interest	Total	Principal	Interest	Total
2014	$ 2,500,000	$ 3,924,000	$ 6,424,000	$ 1,120,000	$ 1,117,150	$ 2,237,150
2015	2,950,000	3,767,312	6,717,312	1,140,000	1,083,250	2,223,250
2016	3,400,000	3,597,500	6,997,500	1,165,000	1,048,675	2,213,675
2017	3,725,000	3,419,375	7,144,375	1,195,000	1,013,275	2,208,275
2018	4,075,000	3,224,375	7,299,375	1,230,000	976,900	2,206,900
2019	4,550,000	3,008,750	7,558,750	1,270,000	939,400	2,209,400
2020	5,075,000	2,768,125	7,843,125	1,315,000	894,050	2,209,050
2021	5,650,000	2,500,000	8,150,000	1,365,000	840,450	2,205,450
2022	6,250,000	2,202,500	8,452,500	1,415,000	784,850	2,199,850
2023	6,900,000	1,873,750	8,773,750	1,475,000	727,050	2,202,050
2024	7,600,000	1,511,250	9,111,250	1,535,000	666,850	2,201,850
2025	8,350,000	1,112,500	9,462,500	1,605,000	604,050	2,209,050
2026	9,125,000	675,625	9,800,625	1,680,000	538,350	2,218,350
2027	8,950,000	223,750	9,173,750	1,755,000	469,650	2,224,650
2028	-	-	-	1,845,000	397,650	2,242,650
2029	-	-	-	1,935,000	320,841	2,255,841
2030	-	-	-	2,030,000	237,794	2,267,794
2031	-	-	-	2,135,000	147,953	2,282,953
2032	-	-	-	2,250,000	50,625	2,300,625
TOTAL	$ 79,100,000	$ 33,808,812	$ 112,908,812	$ 29,460,000	$ 12,858,813	$ 43,318,813

6. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity (Continued)

Governmental Activities (Continued)

Fiscal Year Ending June 30	General Obligation Limited Tax Refunding Bonds, Series 2011B			General Obligation Refunding Bonds, Series 2012		
	Principal	Interest	Total	Principal	Interest	Total
2014	$ 2,855,000	$ 597,700	$ 3,452,700	$ 11,640,000	$ 2,375,200	$ 14,015,200
2015	2,965,000	481,300	3,446,300	14,055,000	1,861,300	15,916,300
2016	3,085,000	375,725	3,460,725	14,925,000	1,281,700	16,206,700
2017	2,835,000	286,925	3,121,925	15,800,000	667,200	16,467,200
2018	3,080,000	198,200	3,278,200	8,780,000	175,600	8,955,600
2019	3,215,000	87,700	3,302,700	-	-	-
2020	585,000	11,700	596,700	-	-	-
TOTAL	$ 18,620,000	$ 2,039,250	$ 20,659,250	$ 65,200,000	$ 6,361,000	$ 71,561,000

Fiscal Year Ending June 30	Total General Obligation Bonds		
	Principal	Interest	Total
2014	$ 18,115,000	$ 8,014,050	$ 26,129,050
2015	21,110,000	7,193,162	28,303,162
2016	22,575,000	6,303,600	28,878,600
2017	23,555,000	5,386,775	28,941,775
2018	17,165,000	4,575,075	21,740,075
2019	9,035,000	4,035,850	13,070,850
2020	6,975,000	3,673,875	10,648,875
2021	7,015,000	3,340,450	10,355,450
2022	7,665,000	2,987,350	10,652,350
2023	8,375,000	2,600,800	10,975,800
2024	9,135,000	2,178,100	11,313,100
2025	9,955,000	1,716,550	11,671,550
2026	10,805,000	1,213,975	12,018,975
2027	10,705,000	693,400	11,398,400
2028	1,845,000	397,650	2,242,650
2029	1,935,000	320,841	2,255,841
2030	2,030,000	237,794	2,267,794
2031	2,135,000	147,953	2,282,953
2032	2,250,000	50,625	2,300,625
TOTAL	$ 192,380,000	$ 55,067,875	$ 247,447,875

6. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity (Continued)

Governmental Activities (Continued)

Capital Appreciation Bonds

On July 25, 2006, the District issued General Obligation Limited Tax (Capital Appreciation) Bonds, Series 2006 under the provision of the "Downstate Forest Preserve District Act" of the State of Illinois. Principal payments are due serially on December 15, 2019 through December 15, 2025. Interest payments at rates ranging from 4.5% to 4.8% accrete semiannually on June 15 and December 15.

Interest will be payable, together with principal, only at maturity or upon prior redemption.

Debt service requirements to maturity on the Series 2006 bonds are as follows:

Fiscal Year Ending June 30	General Obligation Limited Tax (Capital Appreciation) Bonds, Series 2006	
	Interest Accretion	Principal
2014	$ 613,898	$ -
2015	642,815	-
2016	673,094	-
2017	704,801	-
2018	738,001	-
2019	772,766	-
2020	788,107	935,000
2021	727,077	3,365,000
2022	605,784	3,365,000
2023	477,196	3,365,000
2024	340,956	3,365,000
2025	196,481	3,365,000
2026	61,285	2,620,000
TOTAL	$ 7,342,261	$ 20,380,000

6. LONG-TERM DEBT (Continued)

c. Debt Service Requirements to Maturity (Continued)

Business-Type Activities

Fiscal Year Ending June 30	Taxable General Obligation (Alternate Revenue Source) Bonds, Series 2008		
	Principal	Interest	Total
2014	$ 315,000	$ 357,696	$ 672,696
2015	330,000	343,183	673,183
2016	345,000	327,996	672,996
2017	360,000	311,909	671,909
2018	380,000	294,559	674,559
2019	400,000	275,534	675,534
2020	420,000	255,034	675,034
2021	440,000	233,259	673,259
2022	465,000	209,487	674,487
2023	490,000	183,821	673,821
2024	520,000	156,027	676,027
2025	550,000	125,590	675,590
2026	580,000	92,523	672,523
2027	615,000	56,972	671,972
2028	650,000	19,338	669,338
TOTAL	$ 6,860,000	$ 3,242,928	$ 10,102,928

d. Legal Debt Margin

The schedule of the District's legal debt margin as of June 30, 2013 is as follows:

ASSESSED VALUATION - 2012 (Latest Information Available)	$ 12,433,428,424
Statutory Debt Limitation (2.3% of Assessed Valuation)	$ 285,968,854
Less General Obligation Bonds	(192,380,000)
LEGAL DEBT MARGIN	$ 93,588,854

e. Advance/Current Refunding

On October 2, 2012, the District issued $65,200,000 General Obligation Refunding Bonds, Series 2012 to refund the General Obligation Refunding Bonds, Series 2004 and the General Obligation Bonds, Series 2005. $71,765,804 of the proceeds, including reoffering premium, have been deposited into an irrevocable trust to currently refund $27,905,000 of the General Obligation Refunding Bonds, Series 2004 and advance refund, through an in-substance defeasance, $43,910,000 of the General Obligation Bonds, Series 2005. Through the refunding, the District reduced its overall debt service by $7,835,656 and had an economic gain of $7,641,626. As of June 30, 2013, none of the defeased bonds were outstanding to be paid from escrow.

7. INDIVIDUAL FUND DISCLOSURES

Individual fund transfers are as follows:

	Transfers In	Transfers Out
Construction and Development	$ 2,000,000	$ -
Land Acquisition	-	2,000,000
Cultural and Events Center	-	2,176,955
TOTAL	$ 2,000,000	$ 4,176,955

Transfers out exceed transfers in by $2,176,955 for the year ended June 30, 2013. During the year the District transferred capital assets with a total net carrying value of $2,176,955 from the Cultural and Events Center Fund to governmental activities, which has recognized a transfer in on the statement of activities.

Significant interfund transfers during the year ended June 30, 2013 consisted of the following:

- $2,000,000 transferred from the Construction and Development Fund to the Land Acquisition Fund to finance future land acquisition costs. The transfer will not be repaid.

8. EMPLOYEE RETIREMENT SYSTEMS

a. Plan Description

Illinois Municipal Retirement Fund

The District contributes to one defined benefit pension plan: the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions, and employer contributions for all plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. IMRF does not issue a separate report. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523.

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

a. Plan Description (Continued)

Illinois Municipal Retirement Fund (Continued)

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statutes.

Participating members are required to contribute 4.5% of their annual salary to IMRF. The District is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for calendar year 2012 was 10.61% of covered payroll.

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

Illinois Municipal Retirement Fund (Continued)

The annual pension costs (APC) as of June 30, 2013 were derived from the actuarial valuations performed as of the dates and using the assumptions noted below:

	Illinois Municipal Retirement
Actuarial valuation date	December 31, 2010
Actuarial cost method	Entry-age Normal
Asset valuation method	5 Year Smoothed Market
Amortization method	Level Percentage of Payroll
Amortization period	30 Years, Open
Significant actuarial assumptions	
a) Rate of return on present and future assets	7.50% Compounded Annually
b) Projected salary increase attributable to inflation	4.00% Compounded Annually
c) Additional projected salary increases - seniority/merit	.40% to 10.00%

c. Trend Information

Employer annual pension costs (APC), actual contributions, and the net pension obligation (asset) (NPO) are as follows. The NPO is the cumulative difference between the APC and the contributions actually made.

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

c. Trend Information (Continued)

	For Fiscal Year	Illinois Municipal Retirement
Annual pension cost (APC)	2011	$ 330,069
	2012	349,982
	2013	359,334
Actual contribution	2011	$ 326,045
	2012	349,896
	2013	363,444
Percentage of APC contributed	2011	98.78%
	2012	99.98%
	2013	101.14%
NPO (asset)	2011	$ 4,024
	2012	4,110
	2013	-

The NPO as of June 30, 2013 has been calculated as follows:

Annual required contribution	$ 359,246
Interest on net pension obligation	308
Adjustment to annual required contribution	(220)
Annual pension cost	359,334
Contributions made	363,444
Increase in net pension obligation	(4,110)
Net pension obligation, beginning of year	4,110
NET PENSION OBLIGATION, END OF YEAR	$ -

8. EMPLOYEE RETIREMENT SYSTEMS (Continued)

d. Funded Status and Funding Progress

The funded status of the plan as of December 31, 2012, based on the actuarial valuation is the same actuarial assumptions used to determine the employer annual pension costs of the plan as disclosed above.

	Illinois Municipal Retirement
Actuarial accrued liability (AAL)	$ 7,468,012
Actuarial value of plan assets	5,949,754
Unfunded actuarial accrued liability (UAAL)	1,518,258
Funded ratio (actuarial value of plan assets/AAL)	79.67%
Covered payroll (active plan members)	$ 3,315,167
UAAL as a percentage of covered payroll	45.80%

See the schedule of funding progress in the required supplementary information immediately following the notes to financial statements for additional information related to the funded status of the plan.

9. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District provides postemployment health care and dental benefits (OPEB) for participating retirees and spouses through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions, and any employer contributions are governed by ILCS and by the District. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the District's governmental activities.

Benefits Provided

The District provides postemployment health care and dental benefits to its participating retirees and spouses. To be eligible for participation in the plan, an employee must be at a minimum age of 55 and have at least eight years of service at the District.

All health care benefits are provided through the District's purchased employee health insurance plan. The benefit levels for retirees are the same as those afforded to active employees, which creates an implicit subsidy. The retirees pay the blended premium. Benefits include general inpatient and outpatient medical services; dental care; and prescriptions. The benefits are provided until age 65 or whenever Medicare coverage becomes available.

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Membership

At June 30, 2013, membership consisted of:

Retirees and beneficiaries currently receiving benefits	3
Terminated employees entitled to benefits but not yet receiving them	-
Active vested employees	29
Active nonvested plan members	30
TOTAL	62
Participating employers	1

Funding Policy

The District is not required to and currently does not advance fund the cost of benefits that will become due and payable in the future. Active employees do not contribute to the plan until retirement.

Annual OPEB Costs and Net OPEB Obligation

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for June 30, 2013 was as follows:

Fiscal Year Ended	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2011	$ 37,594	$ 11,599	30.85%	$ 102,187
2012	39,621	19,669	49.64%	122,139
2013	41,702	21,632	25.55%	153,185

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Costs and Net OPEB Obligation (Continued)

The net OPEB obligation (NOPEBO) as of June 30, 2013 was calculated as follows:

Annual required contribution	$	40,887
Interest on net OPEB obligation		4,886
Adjustment to annual required contribution		(4,071)
Annual OPEB cost		41,702
Contributions made		10,656
Increase in net OPEB obligation		31,046
Net OPEB obligation, beginning of year, restated		122,139
NET OPEB OBLIGATION, END OF YEAR	$	153,185

Funded Status and Funding Progress - the funded status of the plan as of June 30, 2013 was as follows:

Actuarial accrued liability (AAL)	$	342,246
Actuarial value of plan assets		-
Unfunded actuarial accrued liability (UAAL)		342,246
Funded ratio (actuarial value of plan assets/AAL)		0.00%
Covered payroll (active plan members)	$	3,467,680
UAAL as a percentage of covered payroll		9.87%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions - projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and includes the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Costs and Net OPEB Obligation (Continued)

In the June 30, 2013 actuarial valuation, the entry age cost method was used. The actuarial assumptions included a 4.00% investment rate of return (net of administrative expenses), projected salary increases of 4.00%, an initial medical cost trend rate of 8.00% reducing to an ultimate rate of 6.00%. The actuarial value of assets was not determined as the District has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2013 was 30 years.

10. CONTINGENT LIABILITIES

a. Litigation

The District is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the District expects such amounts, if any, to be immaterial.

c. Construction Commitments

As of June 30, 2013, the District had the following significant construction commitments:

Project	Commitment
Resurface 4.5 miles of bike trail	$ 300,296
Fabyan West Shoreline improvements	154,470
LeRoy Oakes Forest Preserve paving project	176,930
TOTAL CONSTRUCTION COMMITMENTS	$ 631,696

11. RELATED PARTY TRANSACTIONS

The elected members of the Kane County Board also serve as the governing Board for the District. Related party transactions with the County of Kane (the County) as of and during the year ended June 30, 2013 were are follows:

The District purchased various services from the County which include processing, photocopying, personnel, computer services, and 911 dispatching services. The total paid for these services was $73,866 for the year ended June 30, 2013. The District also paid $662,949 to the County for insurance (Note 5).

12. CULTURAL AND EVENTS CENTER

The District owns and operates an event stadium (Cultural and Events Center). The Kane County Cougars (a minor league baseball team) (the Cougars) is the primary licensee at the stadium. The District has entered into an agreement with the Cougars for use of the stadium. Under the agreement, the District receives annual fees ranging from $1,170,000 currently, increasing to $1,320,000 over the term of the agreement. Revenues receivable from the Cougars totaled $1,591,857 for the year ended June 30, 2013, with a balance of $1,201,857 for a potentially uncollectible amount. The District recognizes revenue from license fees based on games played during the fiscal year. The license expires September 30, 2026.

The minimum future payments under this agreement are as follows:

Baseball Season	Minimum License Fees
2014	$ 1,220,000
2015	1,220,000
2016	1,220,000
2017	1,220,000
2018	1,220,000
2019-2023	6,350,000
2024-2028	6,600,000
TOTAL	$ 19,050,000

13. SERVICE CONCESSION ARRANGEMENT FOR GOLF COURSES

Effective April 1, 2002, the District entered into two agreements with management companies for the District's three golf courses, under which the companies will operate and collect user fees through March 31, 2017. The District will receive installment payments over the course of the arrangement; the present value of these installment payments was estimated to be $4,227,814 as of the inception of the agreement. The management companies will pay the District 14.5% percent of the revenues earned from the operation of the golf courses or $190,000 per agreement, whichever is greater. Any excess revenue beyond the minimum payments is considered revenue when collected. The management companies are required to operate and maintain the golf course in accordance with the agreements. The District reports the golf courses and related assets as a capital asset with a carrying amount of $6,285,730 as of June 30, 2013 and reports a receivable and deferred inflow of resources on the statement of net position for governmental activities in the amount of $1,207,952 at June 30, 2013 pursuant to the service concession arrangement.

14. FOX RIVER TRUST AGREEMENT

The District entered into an agreement with the Elgin Riverboat Resort to act as trustee for the Fox River Trust. As trustee, the District is required to hold, manage, and invest contributions received under the agreement. The contributions and earnings thereon are required to be used for purposes beneficial to the Fox River, its animal and plant life, or properties immediately adjoining the banks of the river.

Under the agreement, the District received twelve annual contributions of $500,000 through the fiscal year ending 2007. The agreement was fulfilled during fiscal year ended 2007, and the balance of unexpended amounts received under the agreement is reported as restricted fund balance/net position.

15. RESTATEMENTS

Net position of governmental activities has been restated as of July 1, 2012 by ($3,806,526) to correct reporting of capital assets, by $868,016 to correct the reporting of the net other postemployment benefits obligation, and by ($916,463) to write off unamortized bond issuance costs in accordance with the provisions of GASB Statement No. 65.

REQUIRED SUPPLEMENTARY INFORMATION

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 5,056,700	$ 5,056,700	$ 5,031,184	$ 4,966,505
Personal property replacement tax	62,000	62,000	57,360	55,110
Investment income	15,000	15,000	16,848	7,145
Charges for services	1,551,500	1,551,500	1,811,660	1,457,352
Licenses and permits	20,000	20,000	15,243	19,727
Intergovernmental	-	-	454	-
Miscellaneous	55,000	55,000	128,750	132,299
Total revenues	6,760,200	6,760,200	7,061,499	6,638,138
EXPENDITURES				
Current				
Personal services	3,899,409	3,899,409	3,768,688	3,743,203
Contractual services	1,362,511	1,362,511	1,206,348	1,208,287
Commodities	1,001,080	1,001,080	877,735	803,439
Other	101,400	101,400	84,276	73,929
Capital outlay	420,800	420,800	430,646	216,944
Total expenditures	6,785,200	6,785,200	6,367,693	6,045,802
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(25,000)	(25,000)	693,806	592,336
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	25,000	25,000	2,305	748
NET CHANGE IN FUND BALANCE	$ -	$ -	696,111	593,084
FUND BALANCES, JULY 1			4,782,452	4,189,368
FUND BALANCES, JUNE 30			$ 5,478,563	$ 4,782,452

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS

ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2013

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability UAAL (OAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2007	$ 4,885,748	$ 5,230,103	93.42%	$ 344,355	$ 2,683,741	12.83%
2008	4,692,960	5,664,304	82.85%	971,344	2,867,741	33.87%
2009	5,123,267	6,454,943	79.37%	1,331,676	3,113,163	42.78%
2010	5,798,524	7,110,712	81.55%	1,312,188	3,162,193	41.50%
2011	5,602,902	7,007,548	79.96%	1,404,646	3,196,761	43.94%
2012	5,949,754	7,468,012	79.67%	1,518,258	3,315,167	45.80%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF FUNDING PROGRESS

OTHER POSTEMPLOYMENT BENEFITS PLAN

June 30, 2013

Actuarial Valuation Date June 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry-Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Active Members Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2009	$ -	$ 1,298,000	0.00%	$ 1,298,000	$ 3,058,000	42.45%
2010	-	1,893,927	0.00%	1,893,927	3,605,932	52.52%
2011	N/A	N/A	N/A	N/A	N/A	N/A
2012	N/A	N/A	N/A	N/A	N/A	N/A
2013	-	342,246	0.00%	342,246	3,467,680	9.87%

Note: The District implemented GASB Statement No. 45 for the fiscal year ended June 30, 2009.
Information for prior years is not available.
Information for 2011 and 2012 is not available as the District only has a triennial valuation.
The change from 2010 to 2013 is due to a change in independent actuary and benefit levels.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

ILLINOIS MUNICIPAL RETIREMENT FUND

June 30, 2013

Fiscal Year Ended June 30,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2008	$ 241,000	$ 241,000	100.00%
2009	279,605	279,605	100.00%
2010	299,457	299,457	100.00%
2011	326,045	330,069	98.78%
2012	349,896	349,896	100.00%
2013	363,444	359,246	101.17%

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF EMPLOYER CONTRIBUTIONS

OTHER POSTEMPLOYMENT BENEFITS PLAN

June 30, 2013

Fiscal Year Ended June 30,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2009	$ 10,000	$ 33,638	29.73%
2010	10,656	35,320	30.17%
2011	11,599	37,086	31.28%
2012	19,669	38,940	50.51%
2013	21,632	40,887	52.91%

Note: The District implemented GASB Statement No. 45 for the fiscal year ended June 30, 2009. Information for prior years is not available.

(See independent auditor's report.)

BUDGETARY AND LEGAL COMPLIANCE

Annual appropriated budgets, as required by state statutes, are adopted on a basis consistent with generally accepted accounting principles for the General, Special Revenue, Debt Service, and Capital Projects Funds. All annual appropriations lapse at year end for all funds.

A proposed budget is prepared by management and presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations. The budget is legally enacted through passage of an appropriations ordinance.

The appropriated budget is prepared by fund, function, organizational unit, activity, character, and line-item. No supplemental appropriations were made throughout the year. The amounts reported in the financial statements and required supplementary information are the original appropriation and the final amended appropriation. State law mandates that the legal level of budgetary control be at the fund level.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments that are not accounted for in another fund.

DEBT SERVICE FUND

The Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for principal and interest.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditures for capital outlays including the acquisition or construction of capital facilities and other capital assets. The District's Capital Projects Funds and their major revenue sources are:

Construction and Development Fund - derives its revenue primarily from local property taxes and grants.

Land Acquisition Fund - derives its revenue from grants and earnings on investments. Additional funding provided by bond proceeds.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 5,056,700	$ 5,056,700	$ 5,031,184	$ 4,966,505
Personal property replacement taxes	62,000	62,000	57,360	55,110
Charges for service				
Rentals	1,001,000	1,001,000	1,249,901	913,756
Reservations	45,500	45,500	61,919	53,780
Camping fees	110,000	110,000	109,229	103,559
Golf course fees	380,000	380,000	379,169	375,629
Police fines	15,000	15,000	11,442	10,628
Licenses and permits	20,000	20,000	15,243	19,727
Intergovernmental				
Grants	-	-	454	-
Investment income	15,000	15,000	16,848	7,145
Miscellaneous				
General refunds	5,000	5,000	3,400	4,904
Nature center programs	15,000	15,000	8,770	12,579
Other	35,000	35,000	116,580	114,816
TOTAL REVENUES	$ 6,760,200	$ 6,760,200	$ 7,061,499	$ 6,638,138

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
CURRENT				
General government				
Personal services				
Salaries				
Regular	$ 3,485,316	$ 3,485,316	$ 3,436,310	$ 3,404,343
Part-time	380,868	380,868	311,323	329,740
Overtime	16,425	16,425	9,682	-
Special detail	800	800	2,913	-
Per diem	16,000	16,000	8,460	9,120
Total personal services	3,899,409	3,899,409	3,768,688	3,743,203
Contractual services				
Conferences and meetings	25,300	25,300	19,136	21,153
Audit and management services	27,000	27,000	26,160	27,785
Banking services	-	-	50	-
Organization support	75,500	75,500	75,500	75,500
Public relations	75,000	75,000	70,718	79,598
Publication of legal notices	7,500	7,500	4,796	11,083
Insurance				
Employees	708,005	708,005	662,949	651,878
Telephone	78,966	78,966	77,251	74,153
Utilities	146,250	146,250	99,333	104,929
Consulting service	14,000	14,000	12,414	5,991
Dispatch services	26,500	26,500	-	-
Legal fees	105,000	105,000	105,158	100,000
Association dues	10,885	10,885	8,996	10,429
Tuition reimbursement	2,000	2,000	860	670
Training	35,255	35,255	21,262	26,686
Employee recruitment	8,050	8,050	5,796	4,481
Employee recognition	17,300	17,300	15,969	13,951
Total contractual services	1,362,511	1,362,511	1,206,348	1,208,287

(This schedule is continued on the following page.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

GENERAL FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
CURRENT (Continued)				
General government (Continued)				
Commodities				
Office supplies	$ 19,500	$ 19,500	$ 4,753	$ 14,141
Mileage	9,600	9,600	6,911	7,373
Supplies	210,660	210,660	185,968	120,661
Nature Center supplies	12,700	12,700	10,161	7,875
Repair and maintenance				
Buildings and grounds	262,620	262,620	227,993	170,257
Automobiles and trucks	67,000	67,000	80,182	92,866
Equipment and machinery	92,000	92,000	109,259	61,046
Fuel and heating	30,000	30,000	12,427	14,882
Uniforms	22,000	22,000	14,997	14,896
Fuel - vehicles	275,000	275,000	225,084	299,442
Total commodities	1,001,080	1,001,080	877,735	803,439
Other				
County of Kane - services	80,000	80,000	73,866	73,929
Contingencies	21,400	21,400	10,410	-
Total other	101,400	101,400	84,276	73,929
Total general government	6,364,400	6,364,400	5,937,047	5,828,858
CAPITAL OUTLAY				
Office equipment	17,350	17,350	15,962	10,129
Automotive equipment	264,000	264,000	292,407	90,135
Machinery and equipment	139,450	139,450	122,277	116,680
Total capital outlay	420,800	420,800	430,646	216,944
TOTAL EXPENDITURES	$ 6,785,200	$ 6,785,200	$ 6,367,693	$ 6,045,802

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

DEBT SERVICE FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 28,801,697	$ 28,801,697	$ 28,978,241	$ 25,943,318
Personal property replacement taxes	231,000	231,000	213,676	201,641
Investment income	20,000	20,000	49,712	11,911
Miscellaneous income	-	-	2,162	-
Total revenues	29,052,697	29,052,697	29,243,791	26,156,870
EXPENDITURES				
Debt service				
Principal retirement	18,035,000	45,940,000	45,940,000	38,050,000
Interest and fiscal charges	9,827,975	11,182,329	11,182,329	10,981,802
Total expenditures	27,862,975	57,122,329	57,122,329	49,031,802
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,189,722	(28,069,632)	(27,878,538)	(22,874,932)
OTHER FINANCING SOURCES (USES)				
Issuance of bonds	-	27,905,000	65,200,000	21,235,000
Premium on bonds	-	1,354,354	6,798,357	1,058,524
Payment to refunding escrow	-	-	(43,860,804)	-
Total other financing sources (uses)	-	29,259,354	28,137,553	22,293,524
NET CHANGE IN FUND BALANCE	$ 1,189,722	$ 1,189,722	259,015	(581,408)
FUND BALANCES, JULY 1			2,177,699	2,759,107
FUND BALANCES, JUNE 30			$ 2,436,714	$ 2,177,699

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

CONSTRUCTION AND DEVELOPMENT FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 171,606	$ 171,606	$ 170,929	$ 168,593
Charges for services	305,418	305,418	305,421	224,025
Intergovernmental grants	-	-	571,644	326,011
Investment income	6,000	6,000	37,164	15,460
Miscellaneous	-	-	30	56,869
Total revenues	483,024	483,024	1,085,188	790,958
EXPENDITURES				
Current				
General government				
Contractual services				
Professional fees	1,770,110	1,770,110	314,405	304,449
Fox River Trust expenditures	675,000	675,000	2,513	237,500
Other	212,336	212,336	49,861	102,916
Commodities				
Supplies	60,000	60,000	97,767	82,086
Contingencies	50,000	50,000	-	-
Capital outlay				
Land acquisition and development				
Buildings	154,820	154,820	-	1,200
Trail resurfacing	275,000	275,000	-	-
Land area development	6,734,085	6,734,085	3,981,340	3,756,494
Machinery and equipment	-	-	-	194
Total expenditures	9,931,351	9,931,351	4,445,886	4,484,839
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,448,327)	(9,448,327)	(3,360,698)	(3,693,881)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,000,000	-
Total other financing sources (uses)	-	-	2,000,000	-
NET CHANGE IN FUND BALANCE	$ (9,448,327)	$ (9,448,327)	(1,360,698)	(3,693,881)
FUND BALANCES, JULY 1			10,745,873	14,439,754
FUND BALANCES, JUNE 30			$ 9,385,175	$ 10,745,873

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

LAND ACQUISITION FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Intergovernmental - grants	$ -	$ -	$ -	$ 24,788
Investment income	2,000	2,000	28,164	14,304
Total revenues	2,000	2,000	28,164	39,092
EXPENDITURES				
Current				
General government				
Contractual services				
Consulting services	100,000	100,000	34,625	72,256
Legal/professional services	10,000	10,000	-	123
Surveys and appraisals	50,000	50,000	23,298	11,500
Commodities				
Supplies	-	-	-	13
Mileage	-	-	-	425
Contingencies	10,000	10,000	-	-
Capital outlay				
Land acquisition and development				
Purchase of land	9,610,150	9,610,150	145,343	12,872,239
Total expenditures	9,780,150	9,780,150	203,266	12,956,556
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9,778,150)	(9,778,150)	(175,102)	(12,917,464)
OTHER FINANCING SOURCES (USES)				
Transfers (out)	-	-	(2,000,000)	-
Proceeds from sale of capital assets	5,000	5,000	412,999	-
Total other financing sources (uses)	5,000	5,000	(1,587,001)	-
NET CHANGE IN FUND BALANCE	$ (9,773,150)	$ (9,773,150)	(1,762,103)	(12,917,464)
FUND BALANCES, JULY 1			9,776,213	22,693,677
FUND BALANCES, JUNE 30			$ 8,014,110	$ 9,776,213

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes. The District's Special Revenue Funds and their purposes are:

Illinois Municipal Retirement Fund - accounts for property tax revenues that are restricted for the payment of retirement benefits.

Insurance Liability Fund - accounts for property taxes that are restricted for the payment of insurance costs.

Social Security Fund - accounts for property taxes that are restricted for the payment of retirement benefits.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

June 30, 2013

	Special Revenue			
	Illinois Municipal Retirement	Insurance Liability	Social Security	Total
ASSETS				
Cash and cash equivalents	$ 255,609	$ 772,246	$ 294,373	$ 1,322,228
Receivables				
Property taxes	203,436	130,504	154,419	488,359
TOTAL ASSETS	$ 459,045	$ 902,750	$ 448,792	$ 1,810,587
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ -	$ 4,125	$ 4,495	$ 8,620
Total liabilities	-	4,125	4,495	8,620
DEFERRED INFLOWS OF RESOURCES				
Unavailable property taxes	405,081	259,859	307,479	972,419
Total liabilities and deferred inflows of resources	405,081	263,984	311,974	981,039
FUND BALANCES				
Restricted				
IMRF	53,964	-	-	53,964
Liability insurance	-	638,766	-	638,766
Social security	-	-	136,818	136,818
Total fund balances	53,964	638,766	136,818	829,548
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 459,045	$ 902,750	$ 448,792	$ 1,810,587

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

For the Year Ended June 30, 2013

	Special Revenue			
	Illinois Municipal Retirement	Insurance Liability	Social Security	Total
REVENUES				
Property taxes	$ 364,370	$ 258,834	$ 316,431	$ 939,635
Personal property replacement tax	2,959	-	2,572	5,531
Investment income	1,170	2,545	1,249	4,964
Total revenues	368,499	261,379	320,252	950,130
EXPENDITURES				
Current				
General government				
Personal services	363,444	19,039	293,672	676,155
Contractual services	-	186,768	-	186,768
Total expenditures	363,444	205,807	293,672	862,923
NET CHANGE IN FUND BALANCES	5,055	55,572	26,580	87,207
FUND BALANCES, JULY 1	48,909	583,194	110,238	742,341
FUND BALANCES, JUNE 30	$ 53,964	$ 638,766	$ 136,818	$ 829,548

See accompanying notes to financial statements.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ILLINOIS MUNICIPAL RETIREMENT FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 366,091	$ 366,091	$ 364,370	$ 346,039
Personal property replacement tax	3,203	3,203	2,959	2,716
Investment income	1,000	1,000	1,170	203
Total revenues	370,294	370,294	368,499	348,958
EXPENDITURES				
Current				
General government				
Illinois Municipal Retirement Fund	382,744	382,744	363,444	349,895
Total expenditures	382,744	382,744	363,444	349,895
NET CHANGE IN FUND BALANCE	$ (12,450)	$ (12,450)	5,055	(937)
FUND BALANCES, JULY 1			48,909	49,846
FUND BALANCES, JUNE 30			$ 53,964	$ 48,909

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

INSURANCE LIABILITY FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 260,000	$ 260,000	$ 258,834	$ 223,917
Investment income	1,200	1,200	2,545	675
Total revenues	261,200	261,200	261,379	224,592
EXPENDITURES				
Current				
General government				
Personal services				
Unemployment compensation	18,000	18,000	19,039	13,026
Contractual services				
Insurance - general	110,000	110,000	89,314	93,613
Legal	50,000	50,000	288	1,128
Workmen's compensation	110,000	110,000	97,166	94,890
Total expenditures	288,000	288,000	205,807	202,657
NET CHANGE IN FUND BALANCE	$ (26,800)	$ (26,800)	55,572	21,935
FUND BALANCES, JULY 1			583,194	561,259
FUND BALANCES, JUNE 30			$ 638,766	$ 583,194

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

SOCIAL SECURITY FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
REVENUES				
Property taxes	$ 317,975	$ 317,975	$ 316,431	$ 312,352
Personal property replacement tax	2,800	2,800	2,572	1,841
Investment income	500	500	1,249	232
Total revenues	321,275	321,275	320,252	314,425
EXPENDITURES				
Current				
General government				
Personnel services				
Social Security tax	298,305	298,305	293,672	271,804
Total expenditures	298,305	298,305	293,672	271,804
NET CHANGE IN FUND BALANCE	$ 22,970	$ 22,970	26,580	42,621
FUND BALANCES, JULY 1			110,238	67,617
FUND BALANCES, JUNE 30			$ 136,818	$ 110,238

(See independent auditor's report.)

MAJOR ENTERPRISE FUND

Cultural and Events Center Fund - to account for the activities of the Cultural and Events Center. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing, and related debt service.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

CULTURAL AND EVENTS CENTER FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
OPERATING REVENUES				
Rentals	$ 1,235,000	$ 1,235,000	$ 745,000	$ 586,285
Total operating revenues	1,235,000	1,235,000	745,000	586,285
OPERATING EXPENSES				
Contractual services	1,000	1,000	428	20,775
Total operating expenses	1,000	1,000	428	20,775
OPERATING INCOME BEFORE DEPRECIATION AND AMORTIZATION	1,234,000	1,234,000	744,572	565,510
Depreciation and amortization	762,941	762,941	726,654	725,437
OPERATING INCOME (LOSS)	471,059	471,059	17,918	(159,927)
NONOPERATING REVENUES (EXPENSES)				
Miscellaneous	-	-	10,618	-
Investment income	9,000	9,000	5,695	3,474
Interest expense	(371,534)	(371,534)	(373,821)	(387,113)
Total nonoperating revenues (expenses)	(362,534)	(362,534)	(357,508)	(383,639)
NET INCOME (LOSS) BEFORE TRANSFERS	108,525	108,525	(339,590)	(543,566)
TRANSFERS (OUT)	-	-	(2,176,955)	-
CHANGE IN NET POSITION	$ 108,525	$ 108,525	(2,516,545)	(543,566)
NET POSITION, JULY 1			13,275,654	13,819,220
NET POSITION, JUNE 30			$ 10,759,109	$ 13,275,654

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

CULTURAL AND EVENTS CENTER FUND

For the Year Ended June 30, 2013
(with prior year actual)

	2013			2012
	Original Budget	Final Budget	Actual	Actual
CONTRACTUAL SERVICES				
Electricity and water	$ -	$ -	$ -	$ 2,257
Repair and maintenance - buildings and grounds	-	-	-	90
Miscellaneous fees	1,000	1,000	428	18,428
Total contractual services	1,000	1,000	428	20,775
TOTAL OPERATING EXPENSES EXCLUDING DEPRECIATION	$ 1,000	$ 1,000	$ 428	$ 20,775

(See independent auditor's report.)

SUPPLEMENTAL DATA

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION LIMITED TAX
(CAPITAL APPRECIATION) BONDS, SERIES 2006

June 30, 2013

Date of Issue	July 10, 2006
Date of Maturity	December 15, 2025
Authorized Issue	$ 9,495,866
Denomination of Bonds	$ 5,000
Interest Rates	4.50% - 4.80%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	JP Morgan

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Interest Rate	Tax Levy Principal	Tax Levy Interest	Tax Levy Totals
2020	4.500%	$ 515,279	$ 419,721	$ 935,000
2021	4.550%	1,761,308	1,603,692	3,365,000
2022	4.600%	1,671,194	1,693,806	3,365,000
2023	4.650%	1,584,175	1,780,825	3,365,000
2024	4.700%	1,500,184	1,864,816	3,365,000
2025	4.750%	1,419,290	1,945,710	3,365,000
2026	4.800%	1,044,436	1,575,564	2,620,000
		$ 9,495,866	$ 10,884,134	$ 20,380,000

These bonds are capital appreciation bonds and are not redeemable prior to maturity. Interest on these bonds is payable at maturity.

The accretion schedule for the Series 2006 Bonds is as follows:

Fiscal Year Ending June 30	Bond Maturity	Annual Accretion	Balance
2014	$ -	$ 613,898	$ 13,651,637
2015	-	642,815	14,294,452
2016	-	673,094	14,967,546
2017	-	704,801	15,672,347
2018	-	738,001	16,410,348
2019	-	772,766	17,183,114
2020	935,000	788,107	17,036,221
2021	3,365,000	727,077	14,398,298
2022	3,365,000	605,784	11,639,082
2023	3,365,000	477,196	8,751,278
2024	3,365,000	340,956	5,727,234
2025	3,365,000	196,481	2,558,715
2026	2,620,000	61,285	-
	$ 20,380,000	$ 7,342,261	

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BONDS, SERIES 2007

June 30, 2013

Date of Issue	June 26, 2007
Date of Maturity	December 15, 2026
Authorized Issue	$ 85,000
Denomination of Bonds	$ 5,000
Interest Rates	4.25% - 5.00%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	JP Morgan

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Principal	Interest	Total
2014	$ 2,500,000	$ 3,924,000	$ 6,424,000
2015	2,950,000	3,767,312	6,717,312
2016	3,400,000	3,597,500	6,997,500
2017	3,725,000	3,419,375	7,144,375
2018	4,075,000	3,224,375	7,299,375
2019	4,550,000	3,008,750	7,558,750
2020	5,075,000	2,768,125	7,843,125
2021	5,650,000	2,500,000	8,150,000
2022	6,250,000	2,202,500	8,452,500
2023	6,900,000	1,873,750	8,773,750
2024	7,600,000	1,511,250	9,111,250
2025	8,350,000	1,112,500	9,462,500
2026	9,125,000	675,625	9,800,625
2027	8,950,000	223,750	9,173,750
	$ 79,100,000	$ 33,808,812	$ 112,908,812

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

TAXABLE GENERAL OBLIGATION BONDS
(ALTERNATE REVENUE SOURCE), SERIES 2008

June 30, 2013

Date of Issue	June 1, 2008
Date of Maturity	December 15, 2027
Authorized Issue	$ 8,000,000
Denomination of Bonds	$ 5,000
Interest Rates	4.50% - 5.95%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	Bank of New York

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Principal	Interest	Total
2014	$ 315,000	$ 357,696	$ 672,696
2015	330,000	343,183	673,183
2016	345,000	327,996	672,996
2017	360,000	311,909	671,909
2018	380,000	294,559	674,559
2019	400,000	275,534	675,534
2020	420,000	255,034	675,034
2021	440,000	233,259	673,259
2022	465,000	209,487	674,487
2023	490,000	183,821	673,821
2024	520,000	156,027	676,027
2025	550,000	125,590	675,590
2026	580,000	92,523	672,523
2027	615,000	56,972	671,972
2028	650,000	19,338	669,338
	$ 6,860,000	$ 3,242,928	$ 10,102,928

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION BONDS
GENERAL OBLIGATION BONDS, SERIES 2011A

June 30, 2013

Date of Issue	June 15, 2011
Date of Maturity	December 15, 2031
Authorized Issue	$ 30,000,000
Denomination of Bonds	$ 5,000
Interest Rates	3.00% - 4.50%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	Bank of New York

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Principal	Interest	Total
2014	$ 1,120,000	$ 1,117,150	$ 2,237,150
2015	1,140,000	1,083,250	2,223,250
2016	1,165,000	1,048,675	2,213,675
2017	1,195,000	1,013,275	2,208,275
2018	1,230,000	976,900	2,206,900
2019	1,270,000	939,400	2,209,400
2020	1,315,000	894,050	2,209,050
2021	1,365,000	840,450	2,205,450
2022	1,415,000	784,850	2,199,850
2023	1,475,000	727,050	2,202,050
2024	1,535,000	666,850	2,201,850
2025	1,605,000	604,050	2,209,050
2026	1,680,000	538,350	2,218,350
2027	1,755,000	469,650	2,224,650
2028	1,845,000	397,650	2,242,650
2029	1,935,000	320,841	2,255,841
2030	2,030,000	237,794	2,267,794
2031	2,135,000	147,953	2,282,953
2032	2,250,000	50,625	2,300,625
	$ 29,460,000	$ 12,858,813	$ 42,318,813

(See independent auditor's report.)

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION LIMITED TAX REFUNDING BONDS, SERIES 2011B

June 30, 2013

Date of Issue	October 26, 2011
Date of Maturity	December 15, 2019
Authorized Issue	$ 22,285,000
Denomination of Bonds	$ 5,000
Interest Rates	4.00% - 5.00%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	Bank of New York

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Principal	Interest	Total
2014	$ 2,855,000	$ 597,700	$ 3,452,700
2015	2,965,000	481,300	3,446,300
2016	3,085,000	375,725	3,460,725
2017	2,835,000	286,925	3,121,925
2018	3,080,000	198,200	3,278,200
2019	3,215,000	87,700	3,302,700
2020	585,000	11,700	596,700
	$ 18,620,000	$ 2,039,250	$ 20,659,250

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

LONG-TERM DEBT REQUIREMENTS

GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012

June 30, 2013

Date of Issue	October 2, 2012
Date of Maturity	December 15, 2017
Authorized Issue	$ 65,200,000
Denomination of Bonds	$ 5,000
Interest Rate	4.00%
Principal Maturity Date	December 15
Interest Dates	June 15 and December 15
Payable at	Bank of New York

CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year Ending June 30	Principal	Interest	Total
2014	$ 11,640,000	$ 2,375,200	$ 14,015,200
2015	14,055,000	1,861,300	15,916,300
2016	14,925,000	1,281,700	16,206,700
2017	15,800,000	667,200	16,467,200
2018	8,780,000	175,600	8,955,600
	$ 65,200,000	$ 6,361,000	$ 71,561,000

(See independent auditor's report.)

STATISTICAL SECTION (Unaudited)

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information displays about the District's overall financial health.

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Financial Trends
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have been changed over time. 67-71

Revenue Capacity
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax. 72-75

Debt Capacity
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future. 76-79

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place. 80-81

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs. 82-84

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

NET POSITION BY COMPONENT

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GOVERNMENTAL ACTIVITIES										
Net investment in capital assets	$ 66,664,524	$ 76,528,573	$ 81,419,245	$ 59,501,847	$ 68,516,816	$ 118,382,953	$ 143,097,036	$ 159,341,526	$ 173,717,878	$ 193,658,072
Restricted										
Construction and Development	18,167,797	15,699,011	27,606,710	52,620,973	57,540,980	21,536,022	14,798,847	2,998,435	4,754,718	-
Fox River Trust	1,838,762	2,260,728	1,597,368	1,597,368	1,781,533	1,427,879	1,195,428	1,182,928	945,428	942,915
Debt Service	1,658,747	1,891,770	-	3,378,630	254,433	1,559,677	2,113,169	1,427,506	846,096	1,053,237
IMRF	-	122,288	120,649	117,171	110,321	77,983	29,949	29,898	48,909	53,964
Liability Insurance	-	579,580	559,033	378,004	286,875	467,613	554,228	487,469	583,194	638,766
Social Security	-	92,969	94,892	86,031	75,167	48,930	25,491	51,239	110,238	136,818
Unrestricted	2,993,770	(140,032)	(4,532,569)	3,577,728	4,318,766	2,631,051	1,782,664	12,454,602	10,700,112	12,645,143
TOTAL GOVERNMENTAL ACTIVITIES NET POSITION	$ 91,323,600	$ 97,034,887	$ 106,865,328	$ 126,773,818	$ 132,884,891	$ 121,073,434	$ 163,596,812	$ 177,973,603	$ 191,706,573	$ 209,128,915
BUSINESS-TYPE ACTIVITIES										
Net investment in capital assets	$ 9,877,835	$ 9,626,311	$ 9,478,036	$ 9,455,629	$ 9,139,366	$ 11,854,223	$ 11,084,823	$ 10,485,805	$ 10,047,518	$ 7,516,367
Unrestricted	531,416	918,582	1,227,067	1,419,215	2,195,225	2,064,906	2,627,694	3,333,415	3,228,136	3,242,742
TOTAL BUSINESS-TYPE ACTIVITIES NET POSITION	$ 10,409,251	$ 10,544,893	$ 10,705,103	$ 34,786,448	$ 11,334,591	$ 34,299,907	$ 13,712,517	$ 13,819,220	$ 13,275,654	$ 10,759,109
PRIMARY GOVERNMENT										
Net investment in capital assets	$ 76,542,359	$ 86,154,884	$ 90,897,281	$ 118,822,250	$ 126,616,541	$ 126,648,333	$ 154,181,859	$ 169,827,331	$ 183,765,396	$ 201,174,439
Restricted	21,665,306	20,646,346	29,978,652	58,178,177	60,049,309	25,118,104	18,717,112	6,177,475	7,288,583	2,825,700
Unrestricted	3,525,186	778,550	(3,305,502)	4,996,943	6,513,991	4,695,957	4,410,358	15,788,017	13,928,248	15,887,885
TOTAL PRIMARY GOVERNMENT	$ 101,732,851	$ 107,579,780	$ 117,570,431	$ 161,560,266	$ 193,179,841	$ 155,373,341	$ 177,309,329	$ 191,792,823	$ 204,982,227	$ 219,888,024

Source: Audited financial statements

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
EXPENSES										
Governmental Activities										
General government	$ 6,573,588	$ 5,692,758	$ 6,239,001	$ 7,110,673	$ 8,671,420	$ 6,328,430	$ 8,716,781	$ 7,602,837	$ 8,051,182	$ 6,991,152
Land acquisition and development	425,159	596,414	-	509,548	-	3,744,998	1,227,493	2,077,434	2,367,463	1,519,566
Interest and fiscal charges	4,585,127	4,281,420	8,472,906	7,780,787	11,448,908	11,159,169	10,812,585	10,010,257	10,361,418	10,838,579
Total governmental activities	11,583,874	10,570,592	14,711,907	15,401,008	20,120,328	21,232,597	20,756,859	19,690,528	20,780,063	19,349,297
Business-Type Activities										
Cultural and Events Center	653,031	679,795	410,240	395,602	382,269	1,224,764	1,183,298	1,167,550	1,133,325	1,100,903
Total business-type activities	653,031	679,795	410,240	395,602	382,269	1,224,764	1,183,298	1,167,550	1,133,325	1,100,903
TOTAL PRIMARY GOVERNMENT EXPENSES	$ 12,236,905	$ 11,250,387	$ 15,122,147	$ 15,796,610	$ 20,502,597	$ 22,457,361	$ 21,940,157	$ 20,858,078	$ 21,913,388	$ 20,450,200
PROGRAM REVENUES										
Governmental Activities										
Charges for services	$ 961,061	$ 967,805	$ 967,405	$ 1,105,481	$ 1,238,848	$ 1,286,952	$ 1,368,984	$ 1,329,363	$ 1,732,379	$ 2,170,510
Operating grants	8,447	10,202	10,874	16,553	-	-	970,000	-	-	-
Capital grants	5,076,941	2,639,763	3,941,031	3,102,156	2,911,197	3,068,492	5,107,806	1,389,481	326,011	652,983
Total governmental activities program revenues	6,046,449	3,617,770	4,919,310	4,224,190	4,150,045	4,355,444	7,446,790	2,718,844	2,058,390	2,823,493
Business-Type Activities										
Charges for services	712,048	798,081	852,219	819,136	772,931	978,812	1,222,656	1,246,714	586,285	745,000
Operating grants	-	-	-	-	-	-	-	-	-	-
Capital grants	-	-	-	-	-	2,750,000	8,719	22,969	-	-
Total business-type activities program Revenues	712,048	798,081	852,219	819,136	772,931	3,728,812	1,231,375	1,269,683	586,285	745,000
TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES	$ 6,758,497	$ 4,415,851	$ 5,771,529	$ 5,043,326	$ 4,922,976	$ 8,084,256	$ 8,678,165	$ 3,988,527	$ 2,644,675	$ 3,568,493
TOTAL PRIMARY GOVERNMENT NET REVENUE (EXPENSES)	$ (5,478,408)	$ (6,834,536)	$ (9,350,618)	$ (10,753,284)	$ (15,579,621)	$ (14,373,105)	$ (13,261,992)	$ (16,869,551)	$ (19,268,713)	$ (16,881,707)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities										
Taxes										
Property	$ 12,545,842	$ 12,807,525	$ 15,820,440	$ 23,177,321	$ 23,557,702	$ 29,107,369	$ 29,963,125	$ 30,864,637	$ 31,960,723	$ 35,119,989
Replacement	179,068	209,757	269,307	299,334	329,951	289,252	240,172	296,277	261,308	276,567
Investment income	454,249	646,854	3,117,566	1,754,209	3,402,845	685,251	234,971	151,132	49,930	136,852
Miscellaneous	495,609	(86,148)	82,854	5,506	306,924	42,498	76,505	127,379	182,682	92,756
Transfers	-	-	-	-	-	-	-	-	-	2,176,955
Total governmental general revenues	13,674,768	13,577,988	19,290,167	25,236,370	27,597,422	30,124,370	30,514,773	31,439,425	32,454,643	37,803,119
Business-Type										
Investment Income	5,141	17,356	51,102	79,078	69,085	80,490	5,311	4,570	3,474	5,695
Miscellaneous	-	-	-	-	-	-	-	-	-	10,618
Transfers	-	-	-	-	-	-	-	-	-	(2,176,955)
Total business-type general revenues	5,141	17,356	51,102	79,078	69,085	80,490	5,311	4,570	3,474	(2,160,642)
TOTAL PRIMARY GOVERNMENT GENERAL REVENUES AND OTHER CHANGES IN NET POSITION	$ 13,679,909	$ 13,595,344	$ 19,341,269	$ 25,315,448	$ 27,666,507	$ 30,204,860	$ 30,520,084	$ 31,443,995	$ 32,458,117	$ 35,642,477
TOTAL PRIMARY GOVERNMENT	$ 8,201,501	$ 6,760,808	$ 9,990,651	$ 14,562,164	$ 12,086,886	$ 15,831,755	$ 17,258,092	$ 14,574,444	$ 13,189,404	$ 18,760,770
CHANGE IN NET POSITION										
Governmental activities	$ 8,137,343	$ 6,625,166	$ 9,497,570	$ 14,059,552	$ 11,627,139	$ 13,247,217	$ 17,204,704	$ 14,467,741	$ 13,732,970	$ 21,277,315
Business-type activities	64,158	135,642	493,081	502,612	459,747	2,584,538	53,388	106,703	(543,566)	(2,516,545)
TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION	$ 8,201,501	$ 6,760,808	$ 9,990,651	$ 14,562,164	$ 12,086,886	$ 15,831,755	$ 17,258,092	$ 14,574,444	$ 13,189,404	$ 18,760,770

Source: Audited financial statements

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
GENERAL FUND										
Reserved	$ 25,746	$ 27,660	$ 32,913	$ 35,450	$ 6,500	$ 6,500	$ 6,500	$ -	$ -	$ -
Unreserved	2,278,676	2,439,867	2,887,415	3,298,490	3,505,811	3,669,887	3,802,373	-	-	-
Nonspendable										
Prepaids	-	-	-	-	-	-	-	6,500	6,500	6,500
Unrestricted										
Unassigned	-	-	-	-	-	-	-	4,182,868	4,775,952	5,472,063
Subtotal general fund	2,304,422	2,467,527	2,920,328	3,333,940	3,512,311	3,676,387	3,808,873	4,189,368	4,782,452	5,478,563
ALL OTHER GOVERNMENTAL FUNDS										
Reserved, reported in										
Special Revenue Funds	1,011,765	845,339	774,574	581,206	472,363	594,526	609,668	-	-	-
Debt Service Fund	1,658,747	1,891,770	-	3,378,630	254,433	1,559,677	2,113,169	-	-	-
Capital Projects Funds	20,006,559	96,738,161	50,046,678	94,971,732	74,057,484	22,963,901	15,994,275	-	-	-
Unreserved, reported in										
Debt Service Fund	-	-	(1,173,599)	-	-	-	-	-	-	-
Restricted										
Fox River Trust	-	-	-	-	-	-	-	1,182,928	945,428	942,915
IMRF	-	-	-	-	-	-	-	29,898	48,909	53,964
Liability Insurance	-	-	-	-	-	-	-	487,469	583,194	638,766
Social Security	-	-	-	-	-	-	-	51,239	110,238	136,818
Debt Service	-	-	-	-	-	-	-	1,427,506	846,096	1,053,237
Construction and Development	-	-	-	-	-	-	-	26,252,192	11,378,348	6,391,396
Unrestricted										
Assigned										
Debt Service	-	-	-	-	-	-	-	1,331,601	1,331,603	1,383,477
Construction and Development	-	-	-	-	-	-	-	9,698,311	8,198,310	10,064,974
IMRF	-	-	-	-	-	-	-	19,948	-	-
Liability Insurance	-	-	-	-	-	-	-	73,790	-	-
Social Security	-	-	-	-	-	-	-	16,378	-	-
Subtotal all other funds	22,677,071	99,475,270	49,647,653	98,931,568	74,784,280	25,118,104	18,717,112	40,571,260	23,442,126	20,665,547
TOTAL GOVERNMENTAL FUNDS	$ 20,497,612	$ 35,831,192	$ 40,283,983	$ 38,266,198	$ 43,593,081	$ 28,794,491	$ 38,571,161	$ 44,760,628	$ 28,224,578	$ 26,144,110

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

Last Ten Fiscal Years

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
REVENUES										
Taxes	$ 12,618,175	$ 12,886,639	$ 15,924,964	$ 23,316,792	$ 23,887,653	$ 29,396,621	$ 30,203,295	$ 31,160,915	$ 32,222,032	$ 35,396,556
Charges for services	904,189	910,706	936,712	1,026,345	1,193,567	1,241,231	1,318,800	1,253,552	1,681,377	2,117,081
Licenses and permits	27,330	23,776	22,366	24,425	26,996	22,896	22,691	20,868	19,727	15,243
Intergovernmental	5,191,270	2,270,406	3,605,813	1,256,176	831,197	2,991,492	2,403,610	1,389,481	350,799	572,098
Investment income	454,249	646,857	3,117,566	1,754,205	3,402,845	685,251	234,971	151,132	49,930	136,852
Fox River Trust income	500,000	500,000	500,000	500,000	-	-	-	-	-	-
Miscellaneous	46,384	54,374	24,669	106,617	325,209	65,323	104,000	169,065	189,168	130,942
Total revenues	19,741,597	17,292,758	24,132,090	27,984,560	29,667,467	34,402,814	34,287,367	34,145,013	34,513,033	38,368,772
EXPENDITURES										
Current										
General government	5,720,766	4,878,153	5,379,221	6,210,541	6,601,893	7,077,210	7,029,826	6,967,700	7,464,482	7,322,439
Capital outlay										
Land acquisition and development	35,174,680	6,676,180	53,805,192	54,358,024	24,820,382	54,184,489	10,892,040	10,450,091	16,847,071	4,557,329
Debt service										
Principal Retirement	4,500,000	5,175,000	6,475,000	7,940,000	10,475,000	11,315,000	13,050,000	14,410,000	38,050,000	45,940,000
Interest and fiscal charges	4,600,600	4,871,356	8,308,341	8,012,193	11,739,109	11,406,471	10,865,043	10,232,200	10,981,802	11,182,329
Bond issuance costs	113,529	430,018	2,023	557,261	-	-	-	-	-	-
Miscellaneous	-	2,269	-	-	-	-	-	-	-	-
Total expenditures	50,109,575	22,032,976	73,969,777	77,078,019	53,636,384	83,983,170	41,836,909	42,059,991	73,343,355	69,002,097
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(30,367,978)	(4,740,218)	(49,837,687)	(49,093,459)	(23,968,917)	(49,580,356)	(7,549,542)	(7,914,978)	(38,830,322)	(30,633,325)
OTHER FINANCING SOURCES (USES)										
Refunding bonds issued	45,770,000	-	-	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(50,290,509)	-	-	-	-	-	-	-	-	(43,860,804)
Transfers in	-	-	332,871	332,871	-	6,250,000	260,000	-	-	-
Transfers (out)	(2,369,704)	-	-	-	-	(6,250,000)	-	-	-	-
Issuance of bonds	-	75,000,000	-	94,495,866	-	-	-	30,000,000	21,235,000	65,200,000
Premium on bonds	4,634,038	6,877,129	-	3,962,248	-	-	-	219,374	1,058,524	6,798,357
Proceeds from sale of capital assets	-	332,853	130,000	-	-	78,256	1,021,036	21,197	748	415,304
Total other financing sources (uses)	(2,256,175)	82,209,982	462,871	98,790,985	-	78,256	1,281,036	30,240,571	22,294,272	28,552,857
NET CHANGES IN FUND BALANCES	$ (32,624,153)	$ 77,469,764	$ (49,374,816)	$ 49,697,526	$ (23,968,917)	$ (49,502,100)	$ (6,268,506)	$ 22,325,593	$ (16,536,050)	$ (2,080,468)
DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES	60.9%	65.4%	73.3%	70.2%	77.1%	76.2%	77.3%	78.0%	85.1%	88.4%

Source: Audited financial statements

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Collection Year	Residential Property	Farm Property	Commercial & Industrial Property	Railroad Property	Total Equalized Assessed Value	Estimated Actual Value	Total Direct Tax Rate	Ratio of Total Assessed Valuation to Estimated Actual Value of Real Property
2003	2004	$ 7,955,660,090	$ 207,467,426	$ 1,959,266,714	$ 6,283,671	$ 10,128,677,901	$ 30,386,033,703	$ 0.1270	33.33%
2004	2005	8,715,786,796	212,064,144	2,157,528,106	6,552,422	11,091,931,468	33,275,794,404	0.1432	33.33%
2005	2006	9,679,526,289	223,518,439	2,480,871,443	6,174,423	12,390,090,594	37,170,271,782	0.1905	33.33%
2006	2007	10,737,359,756	233,308,175	2,756,139,828	6,489,782	13,733,297,541	41,199,892,623	0.1747	33.33%
2007	2008	11,773,222,789	246,092,690	3,023,823,513	7,532,945	15,050,671,937	45,152,015,811	0.1975	33.33%
2008	2009	12,329,942,235	260,815,259	3,278,850,930	8,987,156	15,878,595,580	47,635,786,740	0.1932	33.33%
2009	2010	12,227,366,351	266,671,270	3,287,993,262	10,598,471	15,792,629,354	47,377,888,062	0.1997	33.33%
2010	2011	11,458,223,572	258,244,853	3,113,576,239	12,429,644	14,842,474,308	44,527,422,924	0.2201	33.33%
2011	2012	10,500,653,170	253,294,432	3,002,142,531	13,808,973	13,769,899,106	41,309,697,318	0.2609	33.33%
2012	2013	9,493,140,070	243,744,234	2,922,755,971	16,021,810	12,675,662,085	38,026,986,255	0.2710	33.33%

Source of Information: Office of Kane County Clerk

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

PROPERTY TAX RATES - PER $100 OF ASSESSED VALUATION -
DIRECT AND OVERLAPPING GOVERNMENTS

Last Six Levy Years (1)

Tax Levy Year	2007	2008	2009	2010	2011	2012
District Rates						
Corporate	0.0220	0.0305	0.0312	0.0341	0.0374	0.0421
I.M.R.F.	0.0017	0.0016	0.0022	0.0024	0.0027	0.0033
Construction & Development	0.0086	0.0013	0.0011	0.0012	0.0013	0.0014
Liability Insurance	0.0032	0.0021	0.0013	0.0015	0.0019	0.0021
Social Security	0.0015	0.0015	0.0019	0.0022	0.0023	0.0025
Bonds & Interest	0.1605	0.1562	0.1620	0.1787	0.2153	0.2196
Total District Rates (2)	0.1975	0.1932	0.1997	0.2201	0.2609	0.2710
County	0.3322	0.3336	0.3398	0.3730	0.3990	0.4336
Fox River Water Reclamation District	0.0246	0.0240	0.0249	0.0273	0.0299	0.0344
Elgin Township	0.0693	0.0692	0.0706	0.0783	0.0890	0.0997
Elgin Twp Road District	0.0515	0.0514	0.0524	0.0581	0.0660	0.0762
City of Elgin	1.9200	1.9200	1.9202	1.9214	1.9836	1.9344
Gail Borden Library District	0.3111	0.3175	0.3380	0.3650	0.4084	0.4791
Elgin Unit School District Number 46	4.3659	4.2066	4.5494	5.2661	5.5589	6.3706
Elgin Community College District #509	0.3280	0.3275	0.3833	0.4407	0.4454	0.5215
Total combined (3)	7.6001	7.4431	7.8783	8.7500	9.2410	10.2205
SHARE OF TOTAL RATES LEVIED BY FOREST PRESERVE	2.6%	2.6%	2.5%	2.5%	2.8%	2.8%

Source: Kane County Clerk

1 - Data for prior years not available

2 - Statutory tax rate limits for the District are as follows: Corporate $0.0600 and Construction and Development $0.0250.

3 - Representative tax rates for other governmental units are from Elgin Township tax code 05, which represents approximately 8% of the District's 2012 EAV.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Prior

2012				2003			
Taxpayer	Taxable Assessed Value	Rank	% of Total Forest Preserve Taxable Assessed Valuation	Taxpayer	Taxable Assessed Value	Rank	% of Total Forest Preserve Taxable Assessed Valuation
Simon/Chelsea Chicago Development LLC	43,833,612	1	0.35%	Springhill Mall Partnership	26,131,009	1	0.26%
Liberty Illinois LP	38,540,490	2	0.30%	Geneva Retail Company LLC	18,564,106	2	0.18%
V V2/Geneva Commons LP	28,428,312	3	0.22%	Arthur Anderson & Company	17,671,195	3	0.17%
In Retail Fund Algonquin Commons LLC	27,509,160	4	0.22%	Toyota Motor Sales USA Inc	14,077,090	4	0.14%
Toyota Motor Sales USA Inc.	25,090,163	5	0.20%	Tradition at Canterfield LTD Partnership	12,653,448	5	0.12%
Spring Hill Mall LLC/General Growth Prop	23,990,914	6	0.19%	Inland Real Estate Corp.	10,133,340	6	0.10%
John B. Sanfillippo & Son Inc.	17,247,028	7	0.14%	Amli at St. Charles, LLC	9,521,014	7	0.09%
Q Center LLC	15,490,639	8	0.12%	Kimco Realty Corp	9,375,872	8	0.09%
Aldi INC	13,280,914	9	0.10%	Charlestowne Mall LLC	9,222,984	9	0.09%
Regency Canterfield LLC	12,120,589	10	0.10%	United Facilities INC	8,526,701	10	0.08%
	245,531,821		1.94%		135,876,759		1.34%
Total 2012 County assessed valuation	$ 12,675,352,347			Total 2003 County assessed valuation	$ 10,128,677,901		

Source: Kane County Assessor

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Tax Levy Year	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General	$ 2,451,140	$ 2,572,219	$ 2,724,970	$ 3,086,945	$ 3,256,730	$ 4,752,277	$ 4,819,800	$ 4,982,327	$ 5,050,551	$ 5,242,555
Illinois Municipal Retirement	182,316	210,747	225,047	240,086	250,029	250,063	343,089	347,130	365,763	405,081
Insurance Liability	81,029	125,339	150,113	157,536	474,034	325,003	205,048	224,622	259,831	259,859
Debt Service	8,609,376	11,370,339	18,422,839	18,430,065	23,725,219	24,341,126	25,076,577	26,025,859	29,089,818	27,306,917
Construction and Development	1,336,986	1,410,894	1,522,971	1,479,971	1,264,929	200,050	164,658	169,122	171,599	174,565
Social Security	202,574	194,109	200,028	210,093	220,605	235,105	300,067	313,335	317,661	307,479
TOTAL EXTENSIONS	$ 12,863,421	$ 15,883,647	$ 23,245,968	$ 23,604,696	$ 29,191,546	$ 30,103,624	$ 30,909,239	$ 32,062,395	$ 35,255,223	$ 33,696,456
Collected within the fiscal year of the levy	N/A	6,983,387	9,653,085	11,615,578	14,057,634	13,902,909	12,987,245	15,703,107	17,469,072	16,773,750
Percentage of the levy	0.00%	43.97%	41.53%	49.21%	48.16%	46.18%	42.02%	48.98%	49.55%	49.78%
Collections in subsequent years	12,807,524	8,837,053	13,494,394	11,942,124	15,049,735	16,060,216	17,877,393	16,257,616	16,681,555	16,793,497
TOTAL COLLECTIONS	$ 12,807,524	$ 15,820,440	$ 23,147,479	$ 23,557,702	$ 29,107,369	$ 29,963,125	$ 30,864,637	$ 31,960,723	$ 34,150,626	$ 33,567,247
TOTAL PERCENT COLLECTED	99.57%	99.60%	99.58%	99.80%	99.71%	99.53%	99.86%	99.68%	96.87%	99.62%

Source: District records
N/A: Collection years not available for levy years 2003

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available In Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property*	Per Capita
2004	113,220,920	1,658,747	111,562,173	1.10%	244.05
2005	189,183,911	1,891,770	187,292,141	1.69%	388.48
2006	182,688,541	-	182,688,541	1.47%	378.93
2007	272,879,421	3,378,630	269,500,791	1.96%	533.66
2008	262,146,496	254,433	261,892,063	1.74%	516.43
2009	250,812,324	1,559,677	249,252,647	1.57%	491.50
2010	237,812,324	2,113,169	235,699,155	1.49%	457.43
2011	253,685,748	2,759,107	250,926,641	1.69%	486.98
2012	229,481,457	2,177,699	227,303,758	1.65%	441.14
2013	214,737,290	2,436,714	212,300,576	1.67%	406.33

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

* See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 72 for property value data.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

RATIO OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Year	Governmental Activities General Obligation Bonds	Business-Type Activities	Total Primary Government	Percentage of EAV	Per Capita*	Estimated Equalized Value of Property	Population
2004	$ 112,685,000	$ 160,000	$ 112,845,000	1.11%	$ 246.86	$ 10,128,677,901	457,122
2005	182,510,000	80,000	182,590,000	1.65%	378.73	11,091,931,468	482,113
2006	176,035,000	-	176,035,000	1.42%	365.13	12,390,090,594	482,113
2007	262,987,692	-	262,987,692	1.91%	520.77	13,733,297,541	505,000
2008	252,978,455	8,000,000	260,978,455	1.73%	514.62	15,050,671,937	507,125
2009	242,151,155	8,000,000	250,151,155	1.58%	493.27	15,878,595,580	507,125
2010	229,611,825	7,730,000	237,341,825	1.50%	460.62	15,792,629,354	515,269
2011	245,736,548	7,450,000	253,186,548	1.71%	491.37	14,842,474,308	515,269
2012	229,481,457	7,114,397	236,595,854	1.72%	459.17	13,769,899,106	515,269
2013	214,737,290	6,817,247	221,554,537	1.75%	424.04	12,675,662,085	522,487

Note: Details of the District's outstanding debt can be found in the notes to financial statements.

* See the schedule of Demographic and Economic Statistics on page 80 for personal income and population data.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

DIRECT AND OVERLAPPING DEBT

June 30, 2013

Governmental Unit	Gross Debt (2)	Percentage Applicable to the District (1)	Applicable Debt
Direct Debt			
Forest Preserve District of Kane County	$ 233,685,866	100.00%	$ 233,685,866
Overlapping Debt			
Kane County	90,610,882	100.00%	90,610,882
Townships	49,705,000	100.00%	49,705,000
School Districts and Colleges	1,162,310,607	49.56%	576,041,137
Cities & Villages	350,090,756	57.73%	202,107,393
Park Districts	116,778,947	62.96%	73,524,025
Library Districts	29,791,446	61.43%	18,300,885
Special Service Areas & TIF Districts	76,098,029	99.14%	75,443,586
Miscellaneous Districts	22,540,000	100.00%	22,540,000
Total Overlapping Debt	1,897,925,667		1,108,272,908
TOTAL DIRECT AND OVERLAPPING DEBT	$ 2,131,611,533		$ 1,341,958,774

Notes:

(1) Debt percentage applicable to County is calculated by applying the ratio of assessed value of the specific district to that portion which is in Kane County. Percentages have been rounded to the nearest hundredth.

(2) Represents general obligation debt, as reported by various governments. Overlapping governments without general obligation debt are not shown. Some data is an estimation and was compiled by a review of the bonded debt information filed with the Kane County Clerk.

The debt is presented net of unamortized premiums, and deferred amounts on refunding of debt.

Source: Kane County Clerk

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

SCHEDULE OF LEGAL DEBT MARGIN

June 30, 2013

Fiscal Year	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	$ 232,959,592	$ 258,877,047	$ 284,972,084	$ 315,865,843	$ 346,165,455	$ 365,207,698	$ 363,230,475	$ 341,376,909	$ 310,769,890	$ 285,968,854
Total net debt aplicable to limit	112,685,000	182,510,000	176,035,000	262,987,692	242,620,000	231,305,000	218,255,000	233,845,000	217,030,000	192,380,000
LEGAL DEBT MARGIN	$ 120,274,592	$ 76,367,047	$ 108,937,084	$ 52,878,151	$ 103,545,455	$ 133,902,698	$ 144,975,475	$ 107,531,909	$ 93,739,890	$ 93,588,854
Total net debt applicable to the limit as a percentage of debt limit	48.37%	70.50%	61.77%	83.26%	70.09%	63.34%	60.09%	68.50%	69.84%	67.27%

Legal Debt Margin Calculation for Fiscal 2013	
Equalized Assessed Value*	$ 12,433,428,424
Legal debt margin	2.300%
Debt limit	285,968,854
Debt applicable to limit general obligation bonds	192,380,000
Legal debt margin	$ 93,588,854

*Most recent value available

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

DEMOGRAPHIC AND ECONOMIC STATISTICS

Last Ten Fiscal Years

Fiscal Year	Population	Personal Income	Per Capita Personal Income	Unemployment Rate
2003	457,122	$ 13,893,766,068	$ 30,394	7.0%
2004	457,122	13,893,766,068	30,394	5.9%
2005	482,113	14,653,342,522	30,394	5.7%
2006	482,113	14,653,342,522	30,394	3.4%
2007	505,000	15,348,970,000	30,394	6.4%
2008	507,125	15,790,351,125	31,137	7.5%
2009	507,125	18,322,933,375	36,131	11.2%
2010	515,269	19,014,971,907	36,903	8.6%
2011	515,269	19,014,971,907	36,903	9.8%
2012	522,487	19,485,107,691	37,293	9.0%

Sources: Office of DuPage County Clerk, U.S. Census Bureau, Illinois Department of Employment Security

Note: Per capita income is based on census information
Information for 2013 not available

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Prior

2012			2003		
Employer	Number	% of Total Employment Employment	Employer	Number	% of Total Employment Employment
School District U-46	4,170	1.49%	School District U-46	5,000	2.15%
Caterpillar, Inc	2,500	0.89%	Caterpillar, Inc	3,300	1.42%
Chase	2,500	0.89%	First Card	2,500	1.07%
Sherman Hospital	2,200	0.79%	Fermi National Accelerator Laboratory	2,350	1.01%
Rush Copley Medical Center	2,000	0.71%	Sherman Hospital	1,702	0.73%
Fermi Research Alliance	1,900	0.68%	Hollywood Casino	1,700	0.73%
Delnor-Community Hospital	1,650	0.59%	Grand Victoria Casino	1,500	0.64%
Waubonsee Community College	1,460	0.52%	County of Kane	1,265	0.54%
Provena Mercy Center	1,300	0.46%	Elgin Mental Health Center	1,250	0.54%
Elgin Mental Health Center	1,300	0.46%	Delnor-Community Hospital	1,022	0.44%
Provena St Joseph Hospital	1,300	0.46%			
2012 County Employment	280,864		2003 County Employment	232,969	

Source of Information: 2012 Illinois Manufacturer's Directory, 2012 Illinois Services Directory, 2003 Illinois Manufacturer's Directory and 2003 Illinois Services Directory.

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

FULL-TIME EMPLOYEES

Last Six Fiscal Years

Function/Program	2008	2009	2010	2011	2012	2013
GENERAL GOVERNMENT						
Administration	2	2	2	2	2	2
Finance	6	6	6	6	6	6
Human Resources	3	3	3	3	3	3
PUBLIC SAFETY						
Police Officers	5	6	6	6	6	6
OPERATIONS						
Administration	1	1	1	1	1	1
North Division	16	16	16	16	16	16
South Division	17	17	17	17	17	18
Trades	4	5	5	5	5	5
PLANNING AND ACQUISITION	2	2	2	2	2	2
NATURAL RESOURCES	5	6	6	6	7	7
COMMUNITY AFFAIRS AND EDUCATION						
Community Affairs	2	2	2	2	2	2
Education	4	4	4	4	4	4
AGENCY TOTAL	67	70	70	70	71	72

Source: Forest Preserve District Human Resources

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

OPERATING INDICATORS

Last Six Fiscal Years

	2008	2009	2010	2011	2012	2013
GENERAL GOVERNMENT						
Number of volunteer hours	7,171	6,871	9,352	7,773	7,655	9,792
EDUCATION CENTER						
Staff-led nature programs conducted	205	264	269	247	225	192
Program attendees	8,317	10,160	9,627	9,544	9,669	7,262
Nature center attendees	7,012	6,956	6,961	4,754	5,774	5,887
Total attendees (programs + nature center)	15,545	17,286	16,789	14,469	15,648	13,149
MAINTENANACE AND DEVELOPMENT						
Prescribed burn acres	795	1,331	1,034	1,559	1,000	1,490
Trees planted	11,275	1,150	12,700	11,500	1,500	5,732
Trades - work orders completed	31	85	92	207	86	135
PUBLIC SAFETY						
Ordinance violations	439	158	338	383	185	232
Traffic violations	N/A	48	35	146	18	7

Source: District Departments

FOREST PRESERVE DISTRICT OF KANE COUNTY, ILLINOIS

CAPITAL ASSET STATISTICS

Last Six Fiscal Years

	2008	2009	2010	2011	2012	2013
EDUCATION AND RECREATION/ PLANNING AND DEVELOPMENT						
Miles of trails	140	145	155	176	197	218
Acres of preserves	18,049	18,263	18,628	19,140	19,140	19,940
Number of preserves	92	92	92	92	92	92
Number of picnic shelters	43	44	44	50	52	56
Number of parking lots	135	136	147	159	166	172
Number of testrooms	60	63	69	72	79	83
OPERATIONS						
Facilities						
Golf courses	3	3	3	3	3	3
Baseball stadium	1	1	1	1	1	1
Indoor soccer stadium	1	1	1	1	1	1
Indoor ice rink	1	1	1	1	1	1
Campgrounds	1	1	1	1	1	2
Other facilities	6	6	6	6	6	7
Maintenance vehicles	45	45	44	44	44	44
Mowers	34	34	30	30	30	30
PUBLIC SAFETY						
Police						
Area patrols	2	2	2	2	2	2

Source: District Departments